# 21st Annual Report
# 2010 - 2011

# S. T. SERVICES LIMITED

S. T. SERVICES LIMITED

# CORPORATE INFORMATION

| | | |
|---|---|---|
| **Directors** | : | Goutam Mondal<br>Nikhil Patodia<br>Shiv Kumar Jaria<br>Sushanta Mondal |
| **Bankers** | : | Indian Bank<br>HDFC Bank |
| **Auditors** | | M/s. S. Jaykishan.<br>Chartered Accountants<br>12,Ho-Chi Minh Sarani,Suite No. 2D,2E,2F<br>2nd Floor, Kolkata - 700 012 |
| **Registered Office** | : | 92B, Chittaranjan Avenue,<br>2nd Floor, Kolkata – 700 012 |
| **Electronic Registrar** | : | S. K. Computers<br>34/1A, Sudhir Chatterjee St.<br>Kolkata – 700 006 |

# S. T. SERVICES LIMITED

Notice is hereby given that the 22nd Annual General Meeting of the members of S. T. Services Limited will be held at its registered office 92B, Chittaranjan Avenue, 2nd Floor, Kolkata – 700 012 on Friday the 30th Day of September, 2011 at 11.30 A. M. to transact the following business :

ORDINARY BUSINESS

1. **Adoption of Audited Accounts**
   To consider and adopt the Audited Balance Sheet as at 31st March 2011 and Profit & Loss Account for the year ended 31st March 2011 along with the Directors report and the Auditors Report thereon.

2. **Re Appointment of Director**
   To appoint a Director in place of Mr. Shiv Kr. Jaria who retires by rotation in terms of Article 89 of Articles of Association of the Company and being eligible, offers himself for re – appointment.

3. **Appointment of Auditors**
   To appoint M/s S. Jaykishan, Chartered Accountants, as Auditor of the Company for the period commencing from the conclusion of this meeting till the conclusion of the next Annual General Meeting and to authorise the Board of Directors of the Company to fix their remuneration.

By Order of the Board
**For S. T. Services Limited**

SD/-
(Goutam Kumar Mondal)
Chairman

Place : Kolkata
Date : 26/08/2011

**NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. Proxies, in order to be effective, must be received by the Company at its registered office not less than 48 hours before the meeting.
2. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company on all working days except Saturday and Sunday between 11.00 A.M. and 2 P.M upto the date of Annual General Meeting
3. Register of Members and the Transfer Books for Equity shares shall remain closed from Wednesday 21st September 2011 to Friday 30th September, 2011,(Both days inclusive)
4. Members/Proxies should bring the attendance slip duly filed in for attending the Meeting
5. Corporate members intending to send their authorized representatives to attend the Annual General Meeting are requested to send to the Company at its registered office a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.

# DIRECTORS' REPORT

To
**The Members**

The Directors of S.T. Services Limited have pleasure in presenting the 22nd Annual Report together with Audited Statement of Accounts of the Company for the year ended 31st March, 2011.

## FINANCIAL HIGHLIGHTS

The highlights of the year's operation with a comparison to last year are as follows:-

| Particulars | 2010-2011 | 2009-2010 |
|---|---|---|
| Sales & Other Income | 2187969 | 2620313 |
| Profit before Depreciation & Taxation | 233250 | 114341 |
| Less: Depreciation | 18020 | 10775 |
| Profit before Taxation | 102285 | 103566 |
| Provision for Taxation | 34345 | 33897 |
| Provision for Deferred Tax | (2953) | (1177) |
| Profit after Taxation | 70893 | 70846 |
| Less: Contingent Provisions against Standard Assets | (58401) | -- |
| Less: Provision for tax for earlier year | (3640) | 157 |
| Add: Balance of Profit transferred from Last year | 1348118 | 1297115 |
| Profit available for appropriation | 1356969 | 1368118 |
| Transfer to Special Reserve | 20000 | 20000 |
| Surplus Carried Forward to Balance Sheet | 1336969 | 1348118 |

## DIVIDEND

With a view to consolidate the financial position of the Company, your Directors recommend to retain the profits as reserve.

## OPERATIONS

The Company has been able to earn a reasonable profit from its operations. Steps are being taken for further improvement.

## LISTING OF SHARES OF THE COMPANY

The shares of the Company are listed in Kolkata, Ahmedabad and Jaipur Stock Exchanges. The Annual listing Fees have been paid to the above mentioned Stock Exchanges regularly.

## DIRECTORS

Mr. Shiv Kumar Jaria Mondal retires by rotation in terms of Article 89 of Articles of Association of the Company and being eligible, offers himself for re-appointment.

## STATUTORY INFORMATION

1. Conservation of Energy, Technology absorption, Foreign Exchange Earning and outgo
   i) The Company has no activities relating to conservation of energy or technology absorption hence this part of Section 217(i)(e) of the Companies Act, 1956 are not applicable to the Company.
   ii) Foreign Exchange Earnings Rs. Nil
   Foreign Exchange outgo Rs. Nil

2. **Particular's of Employees**
   The Company has not paid any remuneration attracting the provisions of Companies (Particulars of Employees) Rules, 1975 read with Section 217 (2A) of the Companies Act, 1956. Hence, no information is required to be appended to this report in this regard.

3 **Public Deposits**

The Company has not invited/accepted any public deposits within the meaning of Section 58A of the Companies Act, 1956 from the public during the year, as such no amount of Principal or interest was outstanding on the date of the Balance Sheet.

## AUDITORS

M/s S. Jaykishan, Chartered Accountants, retires at the conclusion ensuing annual general meeting and being eligible , offer themselves for re–appointment. Members are requested to appoint the auditors and fix the remuneration payable to them.

The Notes to the Accounts referred to in the Auditors Report are self explanatory and therefore, do not call for any further explanations under Section 217(3) of the Companies Act, 1956.

## CORPORATE GOVERNANCE

The report on Corporate Governance as prescribed by the Listing Agreement is annexed and forms a part of the Annual Report. The Auditors Certificate on compliance of the provisions of Corporate Governance as mentioned in the Listing Agreement is also attached.

## CEO/CFO CERTIFICATION

The Chief Financial Officer of the Company has submitted a certificate to the Board as required under clause 49 of the Listing Agreement for the year ended 31.03.2011

## DIRECTORS' RESPONSIBILITY STATEMENT

In pursuance of the provisions of section 217(2AA) of the Companies Act, 1956, your Directors make the following statement:-

1. That in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed and there were no material departures from prescribed accounting standards;

2. That the Board have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.

3. That they have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act,1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

4. That they have prepared the Annual Accounts on going concern basis.

## COMPLIANCE CERTIFICATE

For the purpose of Section 383A(1) of the Companies Act, 1956 the Compliance Certificate attached herewith is self-explanatory and do not call for any further clarifications from the Board.

## INTERNAL CONTROL SYSTEMS

The Company has in place adequate internal control systems and procedures commensurate with the size and nature of the business. These systems and procedures provide reasonable assurance of maintenance of proper accounting records, reliability of financial information, protection of resources and safeguarding of assets against unauthorized use.

**RBI GUIDELINES FOR NON BANKING FINANCIAL COMPANIES**

The company has observed all the prudential norms prescribed by the Reserve Bank of India. The Schedule as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2008 is annexed herewith.

**ACKNOWLEDGEMENT**

Your Directors place on record their appreciation of the assistance and support extended by the Company's Clients, Bankers, other Governments Agencies and Investors. The Board also expresses their gratitude to Employees, Financial Advisors and the Shareholders of the Company for their continuing support and co-operation in various activities of the Company.

On behalf of the Board

**Registered office:**
92B, Chittaranjan Avenue, 2nd Floor,
Kolkata – 700 012

SD/-
Goutam Kumar Mondal
Chairman

Dated: The 26th Day of August, 2011

## REPORT ON CORPORATE GOVERNANCE

### 1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Effective Governance at S.T.Services Limited is directed at the enhancement of shareholder value while protecting the interests of the other stakeholders.

### 2. BOARD OF DIRECTORS- COMPOSITION:

The Board of Directors consists of four Non-Executive independent Directors.

The Board of Directors meets at least once in a quarter, with a maximum gap of four months between any two meetings, to review the Companies performance and financial results and more often, if considered necessary, to transact any other business.

The details of composition of the Board of Directors are as follow:

| Name | Status | No. of Directorship In other Companies excluding Directorships held in Private Limited Companies | No. of Committee Membership in other companies | Date of Appointment |
|---|---|---|---|---|
| Mr.Goutam Mondal | Non-Executive Independent Director | -- | -- | 18/08/1998 |
| Mr.Sushanta Mondal | --Do-- | -- | -- | 09/06/2003 |
| Mr.Shiv Kr. Jaria | --Do-- | -- | -- | 24/01/2006 |
| Mr. Nikhil Patodia | --Do-- | -- | -- | 30/04/2007 |

During the year under review, Seven Board Meetings were held, the dates are as follows:

**30th April 2010, 30th July 2010, 31st August,2010, 29th October 2010, 15th December 2010, 28th January 2011, 28th March 2011.**

The Annual General Meeting was held on 24th September 2010.

Following are the details of attendance of Directors at the Board Meetings and at the Annual General Meeting held during the year:

| Directors | No. of Board Meeting held during the tenure of the Directors | No. of Board Meeting attended | Last AGM Attendance |
|---|---|---|---|
| Mr. Goutam Mondal | 7 | 7 | Present |
| Mr. Sushanta Mondal | 7 | 7 | Present |
| Mr. Shiv Kr. Jaria | 7 | 6 | Present |
| Mr. Nikhil Patodia | 7 | 7 | Present |

No sitting fees were paid for attending Board Meetings/Committee Meetings.

## 3. AUDIT COMMITTEE:

The Audit Committee consists of 2/3rd independent directors. The terms of reference of this Committee are wide enough covering the matters specified for Audit Committee under the Listing Agreements with the Stock Exchanges and the provision of Section 292A of the Companies Act-1956.

The composition, names of directors, and the Broad Terms of Reference to the Audit Committee are as follows:

| Name | Position Held | No. of Audit Committee Meetings Held | Attended |
|---|---|---|---|
| Mr. Goutam Mondal | Member | 4 | 4 |
| Mr. Sushanta Mondal | Chairman | 4 | 4 |
| Mr. Shiv Kr. Jaria | Member | 4 | 4 |

**Broad Terms of Reference to Audit Committee:**
The term of reference of the Audit Committee include the powers as stipulated in clause 49 II (c) of the Listing agreement and the role as laid down in clause 49 II (D) of the Listing Agreement.

- The Company does not have any Company Secretary; however Mr. Sushanta Mondal, director and compliance officer has requisites expertise to comply rules & regulations under various applicable statutory acts.

## 4. SHAREHOLDERS & INVESTOR GRIEVANCE COMMITTEE:

**Composition**

The role of the committee is to look into the redressing of share holders and investor complaints like transfer of shares,non-receipt of Balance Sheet, Non-receipt of share Certificates etc.

Name and Designation of the Compliance Officer: Mr.Sushanta Mondal, Director.
The Meeting of the shareholders Grievance Committee was held on 30th July, 2010 and 28th March, 2011.

**Status of shareholder's Complaints:**
The status of investor's complaints after Committee formation is as follows:

1. Total Number of Complaints Received : Nil
2. No. of Complaints pending as on 31/03/2011 : 1
3. No. of pending share transfer as on 31/3/2011 : Nil

## 5. ANNUAL GENERAL MEETINGS:

| Particulars | FY 2008 – 2009 | FY 2009 – 2010 | FY 2010 – 2011 |
|---|---|---|---|
| Date and Time | 24.09.2009 At 11:30 A.M | 24.09.2010 At 11:30 A.M. | 30.09.2011 At 11:30 A.M. |
| Venue | 92B, C.R.Avenue, 2nd Floor Kolkata- 700 012 | 92B, C.R.Avenue, 2nd Floor Kolkata- 700 012 | 92B, C.R.Avenue, 2nd Floor Kolkata- 700 012 |

No special resolution requiring Postal Ballot was placed at these meetings nor is any proposed at the ensuing Annual General Meeting.

## 6. DISCLOSURES:

*A.* There was no materially significant related party transaction i.e. transaction of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of company at large.

*B.* **Disclosures on compliance of law:**
The Company has not made any non compliance within the provision of SEBI Act or any statutory authorities on any matter related to the Capital Market during the last three years.

*C.* The Company has complied with all the mandatory requirements as per Clause 49 of the Listing Agreement with the Stock Exchanges.

## 7. MEANS OF COMMUNICATION:

The Annual, Half-yearly and Quarterly Results are submitted to the Stock Exchanges in accordance with the Listing Agreement and are published in English and also in a Bengali Leading Newspaper.

## 8. GENERAL SHAREHOLDERS INFORMATION:

**Registered Office** : 92B, Chittaranjan Avenue,2nd Floor,
Kolkata – 700 012 ,
Phone No. 2236 6439,
Email stservices@yahoo.com

**Annual General Meeting** : Date & Time: 30/09/2011
at 11:30 a.m.
Venue: Registered Office

**Financial Calendar (Tentative)**:

Financial reporting for :

| | |
|---|---|
| Quarter Ending 30/06/2011 | End of July, 2011 |
| Quarter and Half year ending 30/9/2011 | End of October, 2011 |
| Quarter ending December 31/12/2011 | End of January, 2012 |
| Quarter ending 31/03/2012 | End of April, 2012 |

**Date of Book Closure** : 21/9/2010 to 30/09/2010 (both days inclusive)

**Listing at Stock Exchanges**:

- Calcutta Stock Exchange, Kolkata ( Stock Code : 10029463)
- Ahmedabad Stock Exchange, Ahmedabad ( Stock Code : 57357 )
- Jaipur Stock Exchange, Jaipur ( Stock Code : 967 )

**Market price data: high, low, during each month in last financial year(CSE)** :

Details of share High/Low market price of March 2011, is given below:-

| Month | High | Low |
|---|---|---|
| April 10 to March 2011 | 97.50 | 97.50 |

**Registrar and Share Transfer Agent**

Share transfers, dematerialisation of shares, dividend payment and all other investor related activities are being attended to and processed at the office of Registrar and Transfer Agent at the following address: **M/s S.K. Computers**

34/1A, Sudhir Chatterjee Street,
Kolkata 700 006
Phone No. 2219 4815, 2219 6776
Fax No. 2219 4815
e-mail id: agarwal_skc@rediffmail.com

PATTERN OF SHAREHOLDING AS ON 31ST MARCH, 2011

| | | Category | No. of Shares held | % of Share Holding |
|---|---|---|---|---|
| Category of Share Holding as on March 31st 2011 | : | • Promoters | 5,20,550 | 10.41 |
| | | • Mutual Funds | Nil | Nil |
| | | • Banks/financial Institution/Insurance Companies | Nil | Nil |
| | | • Foreign Institutional Investors | Nil | Nil |
| | | • Other Companies | **23,50,007** | **47.00** |
| | | • NRI's/OCBs | Nil | Nil |
| | | • Individuals & Others | 21,29,543 | 42.59 |
| | | **Total** | **50,00,100** | **100.00** |
| ISIN No. | : | INE907D01012 | | |
| Outstanding GDRs ADRs/Warrants or any Convertible instruments, conversion date any impact on equity. | : | The Company has not issued any GDRs/ADRs/Warrants or any Convertible instruments. | | |

## DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH 2011

| Range In No of Shares | No. of Holders | Percentage | Total Shares | Percentage |
|---|---|---|---|---|
| 0 to 500 | 325 | 65.26 | 159606 | 3.18 |
| 501 to 1000 | 16 | 3.21 | 12300 | 0.25 |
| 1001 to 2000 | 11 | 2.21 | 17300 | 0.35 |
| 2001 to 3000 | 6 | 1.20 | 15700 | 0.31 |
| 3001 to 4000 | 9 | 1.81 | 32650 | 0.65 |
| 4001 to 5000 | 10 | 2.01 | 48300 | 0.97 |
| 5001 to 10000 | 44 | 8.84 | 331954 | 6.64 |
| 10001 to 50000 | 52 | 10.44 | 1239359 | 24.79 |
| 50001 to 100000 | 13 | 2.61 | 947998 | 18.96 |
| 100001 to Above | 12 | 2.41 | 2194933 | 43.90 |
| **Grand Total** | **498** | **100.00** | **5000100** | **100.00** |

9. **ADDRESS FOR CORRESPONDENCE:**

92B, CHITTARANJAN AVENUE,
2ND FLOOR,
KOLKATA- 700 012
Telephone No. 2236 6439,

## DECLARATION

I, Goutam Mandal, Director of S.T.Services Ltd., hereby declare that all the members of the Board of Directors and the Senior Management Personnel have affirmed compliance with the Code of Conduct, for the year ended 31st March 2011

For S.T.Services Limited

Kolkata
Date: 26/08/2011

SD/-
(Goutam Mandal)
Director

# S. T. SERVICES LTD.

## CERTIFICATION BY WHOLE TIME DIRECTOR AND CHIEF FINANCIAL OFFICER TO THE BOARD

We, Goutam Mondal, Director and Sushanta Mondal, Financial Officer of S. T. Services Limited, certify that:

1. We have received the financial statements for the year and that a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading ;

   b. these statements give a true and fair view of the state of affairs of the company and of the results of operations and cash flows. The financial statements have been prepared in conformity, in all respects, with the existing generally accepted accounting principles including Accounting Standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transaction entered into by the company during the years which are fraudulent, illegal or violative of the company's code of conduct.

3. We indicate to the auditors and to the audit committee :

   a) Significant changes in internal control over financial reporting during the year ;

   b) Significant changes in accounting policies during the year;

   c) Instances of significant fraud of which we have become aware of and which involve management or other employees who have significant role in the company's internal control system over financial reporting.

   However, during the year there were no such changes or instances.

SD/-
Goutam Kr. Mondal
Director

SD/-
Sushanta Mondal
Financial Officer

26-08-2010
Kolkata

# S. T. Services Ltd.

## AUDITOR'S CERTIFICATE

**To The Members of S.T. Services Limited**

We have examined the compliance of conditions of Corporate Governance by **S.T. Services Limited**, for the period ended 31st March, 2011 as stipulated in clause 49 of the Listing Agreement of the said company with stock exchanges of India.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring the compliance of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the Clause 49 of the Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For S.Jaykishan**
Chartered Accountants

SD/-

**(Ritesh Agarwal)**
Partner
(M. No : 300-62410)
Firm Registration No. 309005E

**Place: Kolkata**
Date: 26th August, 2011

## AUDITORS' REPORT
## TO THE MEMBERS
## S.T. SERVICES LIMITED

1. We have audited the attached Balance Sheet of **S.T.SERVICES LIMITED**, as at 31st March 2011, and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

(ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;

(iii) The Balance Sheet, the Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;

(iv) In our opinion, The Balance Sheet, the Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;

(v) On the basis of written representations received from the directors, as on 31st March 2011 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

(a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March 2011; and

(b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date;

(c) in case of Cash Flow Statement of the cash flow for the period ended on that date.

**For S.Jaykishan**
Chartered Accountants

SD/-
**(Ritesh Agarwal)**

Partner
(M. No : 300-62410)
Firm Registration No. 309005E
Place of Signature: Kolkata
Date: 26th August, 2011

# S. T. SERVICES LTD.

## Annexure to the Auditors Report

Referred to in paragraph 3 of our report of even date,

1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

2. All the assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.

3. During the year, the company has not disposed any substantial part of fixed assets.

4. Stock in Trade is in the form of Shares, Debentures, etc. and as per AS-2 of the Institute of Chartered Accountants of India; they are not Inventories and hence, are not covered by Clause 4(ii) of CARO, 2003.

5. According to the information and explanations given to us, the Company has not granted any loans, secured and unsecured to companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956.

6. According to the information and explanations given to us, the Company has not taken any loans, secured and unsecured from companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956.

7. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal controls. Further, during the course of our audit we have neither come across nor have we been informed of any instance of continuing failure to correct major weaknesses in the aforesaid internal control procedures.

8. Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 have been so entered.

9. In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the registers maintained under Section 301 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

10. The Company has not accepted any deposits under the provisions of Sections 58A and 58AA of the Act and the rules framed there under.

11. According to the information and explanations given to us, the Company does not have a formal internal audit system.

12. The Central Government of India has not prescribed the maintenance of cost records by the Company under Section 209(1)(d) of the Act for any of its products.

13. According to the records of the company, the company is regular in depositing undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, custom duty, excise-duty, cess and other statutory dues with appropriate authorities. Based on the audit procedures applied by us and according to the information and explanations provided by the management, there no arrears on statutory dues which has remained outstanding as at 31st March, 2011 for a period of more than six months from the date they became payable.

14. According to the records of the company, there are no dues of sale tax, income-tax, customs duty, wealth-tax, service tax, excise duty,cess which have not been deposited on account of any dispute.

15. The Company does not have accumulated losses as at the end of the year and the Company has not incurred cash losses in the immediately preceding financial year.

16. The company has no dues to a financial institution, bank or debenture holders and so the question of doubtful in repayment of dues does not arise.

17. Based on our examination of documents and records, we are of the opinion that the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

18. In our opinion, considering the nature of activities carried on by the Company during the year, the provisions of any special statute applicable to chit fund / nidhi / mutual benefit fund/societies are not applicable to it.

19. Based on our examination of the records and evaluation of the related internal controls, we are of the opinion that proper records have been maintained of the transaction and contracts in respect of shares and securities, and timely entries have been made in those records. We also report that the company has held the shares, securities, debentures and other investments in its own name or are held along with valid transfer deeds.

20. The company has not given any guarantee for loans taken by others from bank or financial institutions.

21. The company has not taken any term loans during the year. On the basis of review of utilization of funds on overall basis, related information as made available to us and as represented to us by the management, funds raised on short term basis have not been used for long term investment during the year.

22. The company has not made any preferential allotment of shares during the year.

23. The company has not issued any debentures during the year and therefore the question of creating security in respect thereof does not arise.

24. The company has not made any public issue of any securities during the year and therefore the question of disclosing the end use of money does not arise.

25. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, either noticed or reported during the year, nor have we been informed of such case by the management.

26. As required by the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Directions,2008 we further report as follows:

a) That the Company has applied for registration as provided in section 45IA of the Reserve Bank of India Act,1934
b) It has received a Certificate of registration from the Reserve Bank of India bearing No. 05.00084
c) The Board of Directors has passed a resolution for the non acceptance of any Public Deposit.
d) The Company has not accepted any Public Deposit during the year.
e) The Company has complied with the provisions of NBFC Prudential Norms (R.B.I.) Directions, 2008 relating to Income Recognition, Accounting Standards, Asset, Classification, and Provisioning of Bad and Doubtful Debts as applicable to it.

**For S.Jaykishan**
Chartered Accountants

SD/-
**(Ritesh Agarwal)**
Partner
(M. No : 300-62410)
Firm Registration No. 309005E
Place of Signature: Kolkata
Date: 26th August, 2011

# S. T. SERVICES LIMITED

## BALANCE SHEET AS AT 31ST MARCH,2011

(Amount in Rupees)

| Particulars | Schedule No. | As At 31.03.11 | As At 31.03.10 |
|---|---|---|---|
| **SOURCES OF FUNDS** | | | |
| **Shareholder's Funds** | | | |
| Share Capital | 1 | 49647750 | 49647750 |
| Reserves & Surplus | 2 | 1718494 | 1709643 |
| Deferred Tax Liabilty | | 42 | 2995 |
| | TOTAL (I) | 51366286 | 51360388 |
| **APPLICATION OF FUNDS** | | | |
| **Fixed Assets** | 3 | | |
| Gross Block | | 589296 | 529296 |
| Less: Depreciation | | 517137 | 499117 |
| Net Block | | 72159 | 30179 |
| **Investments** | 4 | 26900000 | 27400000 |
| **Current Assets, Loans and Advances** | | | |
| Inventories | 5 | 58470 | 69299 |
| Sundry Debtors | 6 | - | 4681 |
| Cash & Bank Balances | 7 | 942393 | 600651 |
| Loans & Advances | 8 | 23663489 | 23464153 |
| | | 24664352 | 24136786 |
| **Less:Current Liabilities and Provision** | | | |
| Current Liabilities | 9 | 235880 | 77519 |
| Provision | 10 | 34345 | 131057 |
| | | 270225 | 208576 |
| **Net Current Assets** | | 24394127 | 23930209 |
| | TOTAL (II) | 51366286 | 51360388 |
| Significant Accounting Policies and Notes to the Accounts | 13 | - | |

The Schedules referred to above form an integral Part of the Balance Sheet
In terms of our attached report of even date

**For S.Jaykishan**
Chartered Accountants

SD/-

**Ritesh Agarwal**
Partner
Membership No :300-62410
Firm Registration No.309005E
Place : Kolkata
Dated :26th August , 2011

For and on behalf of the Board

SD/-
Goutam Kr. Mondal
Director

SD/-
Shiv Kumar Jaria
Director

# S. T. SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2011

(Amount in Rupees)

| Particulars | Schedule No. | As At 31.03.11 | As At 31.03.10 |
|---|---|---|---|
| **INCOME** | | | |
| Sales | | 83585 | 500000 |
| Interest(TDS Rs.1,39,935/=Pr.Yr.Rs.1,30,104/=) | | 2099749 | 2118683 |
| Dividend | | 690 | 1630 |
| Total(I) | | 2184024 | 2620313 |
| **EXPENDITURE** | | | |
| (Increase)/Decrease in Stock-in-Trade | 11 | 10829 | 500000 |
| Loss on capital market operation | | - | 1058745 |
| Administrative Expenses | 12 | 1939945 | 947227 |
| Interest Paid | | 112945 | - |
| Depreciation | | 18020 | 10775 |
| Total(II) | | 2081739 | 2516747 |
| Profit before tax | | 102285 | 103566 |
| **Less : Provision for Taxation** | | | |
| **-Current Tax** | | 34345 | 33897 |
| **-Deferred Tax** | | (2953) | (1177) |
| **Profit after tax** | | 70893 | 70846 |
| **Less :Contingent Provisions against Standard Assets** | | (58401) | - |
| **Provision for Taxation for earlier year** | | (3640) | 157 |
| Balance as per last year Balance Sheet | | 1348117 | 1297115 |
| **Profit available for appropriation** | | 1356969 | 1368117 |
| Appropriations | | | |
| Less: Transfer to Special Reserve | | 20000 | 20000 |
| **Balance carried forward to Balance Sheet** | | 1336969 | 1348117 |
| Earning Per Share - Basic & Diluted | | 0.01 | 0.01 |
| Signicatant Accounting Polices and Notes to the Accounts | 13 | | |

The Schedules referred to above form an integral part of the Profit & Loss Account

In terms of our attached report of even date

**For S.Jaykishan**
Chartered Accountants

SD/-
**Partner**
Membership No :300-62410
Firm Registration No.309005E
Place : Kolkata
Dated :26th August , 2011

For and on behalf of the Board

SD/-
Goutam Kr. Mondal
Director

SD/-
Shiv Kumar Jaria
Director

S. T. SERVICES LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET

(Amount in Rupees)

| Particulars | As At 31.03.11 | As At 31.03.10 |
|---|---|---|
| **SCHEDULE-1** | | |
| **SHARE CAPITAL** | | |
| **Authorised Capital** | | |
| 5500000 Equity Shares of Rs.10/- each | 55000000 | 55000000 |
| | 55000000 | 55000000 |
| **Issued, Subscribed and Paid-up Capital** | | |
| 5000100 Equity Shares of Rs.10/- each fully paid up in | 50001000 | 50001000 |
| Less: Calls in arrears (from others) | 353250 | 353250 |
| | 49647750 | 49647750 |
| **SCHEDULE-2** | | |
| **RESERVES & SURPLUS** | | |
| General Reserve | 13525 | 13525 |
| Special Reserve | 368000 | 348000 |
| Profit and Loss Account as per Account ann | 1336969 | 1348118 |
| | 1718494 | 1709643 |

**SCHEDULE-3**

**FIXED ASSETS**

| Description | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | |
|---|---|---|---|---|---|---|---|---|
| | As on 01.04.10 | Addition During the year | As on 31.03.11 | As on 01.04.10 | For the year | As on 31.03.11 | WDV as on 31.03.11 | WDV a 31.03 |
| Air Conditioner | 66225 | - | 66225 | 56516 | 1351 | 57867 | 8358 | 970 |
| Furniture & Fixture | 80853 | 60000 | 140853 | 75185 | 11737 | 86922 | 53931 | 566 |
| Computer | 374768 | - | 374768 | 363759 | 4404 | 368163 | 6605 | 110 |
| Mobile Phone | 7450 | - | 7450 | 3656 | 528 | 4184 | 3266 | 379 |
| Total | 529296 | 60000 | 589296 | 499117 | 18020 | 517137 | 72159 | 301 |
| Previous year | 529296 | - | 529296 | 488342 | 10775 | 499117 | 30179 | 409 |

## SCHEDULES FORMING PART OF THE ACCOUNTS

(Amount in Rupees)

| Particulars | As At 31.03.11 | As At 31.03.10 |
|---|---|---|
| **SCHEDULE-4** | | |
| **INVESTMENTS - OTHER INVESTMENTS** | | |
| **Un-quoted, Fully paid up:** | | |
| Equity Shares of Rs. 10/= Each | | |
| 44000(176000)Shares of Bliss Tie Up Pvt.Ltd. | 2200000 | 8800000 |
| 20000(20000) Shares of Infini Designs Pvt.Ltd. | 1200000 | 1200000 |
| Nil(14000)Shares of Adhunik Gases Ltd. | - | 700000 |
| 125000(125000)shares of Karma Solutions Pvt.Ltd. | 1250000 | 1250000 |
| 45000(70000)shares of Pan-Asia petroleum Pvt.Ltd. | 2250000 | 3500000 |
| Nil(77000) Shares of GCKC Projects Works Pvt. Ltd. | - | 7700000 |
| Nil(42500)Shares of Vinayaka Infrastructure Pvt.Ltd. | - | 4250000 |
| Preference Shares-Unquoted | | |
| 20000(Nil) 11% Non-Cumulative Optionally Convertible Redeemable Preference Shares of Shell Business Pvt. Ltd. | 20000000 | - |
| | 26900000 | 27400000 |
| **SCHEDULE-5** | | |
| **INVENTORIES** | | |
| (As taken, valued & certified by the Management) | | |
| Stock of Shares & Securities | 58470 | 69299 |
| | 58470 | 69299 |
| **SCHEDULE-6** | | |
| **SUNDRY DEBTORS** | | |
| (Unsecured, considered good) | | |
| Other Debts | - | 4681 |
| | - | 4681 |
| **SCHEDULE-7** | | |
| **CASH & BANK BALANCES** | | |
| Cash in Hand | 644567 | 545722 |
| (As per Books & Certified by the management) | | |
| Balance with Schedule banks - in current account | 47825 | 54929 |
| Cheque in Hand | 250000 | - |
| | 942393 | 600651 |
| **SCHEDULE-8** | | |
| **LOANS & ADVANCES** | | |
| (Unsecured, Considered Good) | | |
| Loans (Including Interest Receivable) | 23360347 | 21617473 |
| Advances(Recoverable in cash or in kind or for value to be received) | - | 982000 |
| Deposits | 9930 | 9930 |
| Tax Deducted at Sources | 293212 | 824989 |
| Fringe Benefit Tax | - | 29761 |
| | 23663489 | 23464153 |
| **SCHEDULE-9** | | |
| **CURRENT LIABILITIES AND PROVISIONS** | | |
| **Current Liabilities** | | |
| Other Liabilities | 177479 | 77519 |
| Contingent Provision against Standard Assets | 58401 | - |
| | 235880 | 77519 |
| **SCHEDULE-10** | | |
| **Provisions** | | |
| Provision for Taxation | 34345 | 100142 |
| Provision for Fringe Benefit Tax | - | 30915 |
| | 34345 | 131057 |

S. T. SERVICES LIMITED

SCHEDULES FORMING PART OF THE ACCOUNTS

(Amounts in Rupees)

| Particulars | As At 31.03.11 | As At 31.03.10 |
|---|---|---|
| **SCHEDULE-11** | | |
| **(INCREASE)/DECREASE IN STOCK** | | |
| Closing Stock | 58470 | 69299 |
| Less: Opening Stock | 69299 | 569299 |
| | 10829 | 500000 |
| **SCHEDULE-12** | | |
| **ADMINISTRATIVE EXPENSES** | | |
| Salary | 841951 | 456555 |
| Staff Walfare | 106516 | 40372 |
| Services Charges | 48500 | 33000 |
| Printing & Stationery | 129247 | 63342 |
| Repairs & Renewals | 56852 | 11276 |
| Audit Fees | 11030 | 10000 |
| Bank Charges | 2051 | 1730 |
| Books & Periodicals | 30687 | 18490 |
| Business Promotion | 95364 | 23414 |
| Car Hire Charges | 99587 | 18534 |
| Computer Consumable | 52569 | 21805 |
| Travelling & Conveyances | 170085 | 58257 |
| Rent, Rate & Taxes | 16170 | 16170 |
| Advertisement | 9106 | 7312 |
| Electric Charges | 10780 | 7060 |
| Filing Fees | 2500 | 1500 |
| Office Expenses | 99939 | 37079 |
| Telephone Expenses | 15878 | 12016 |
| Equity Research Fees | 15750 | 15750 |
| Listing Fees | 39574 | 53540 |
| Registrar Charges | 50363 | 26815 |
| Postage & Courier | 35446 | 13210 |
| **TOTAL** | 1939945 | 947227 |

SCHEDULE – 13

## 1.SIGNIFICANT ACCOUNTING POLICIES

### (1)CONVENTION

The financial statements are prepared in accordance with the requirement of the Companies Act,1956, including the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India, as referred to in Section 211 (3C) of the Companies Act,1956 and the Guidelines issued by the RBI under the historical cost convention on an accrual basis. 7

### (2)FIXED ASSETS 8

These are stated at cost of acquisition or construction and subsequent improvements thereto including taxes, duties, freight and other specific expenses related to acquisition and installation less accumulated depreciation.

### (3) DEPRECIATION

This has been provided in the accounts at written down value method at the rates as specified in the Schedule XIV of the Companies Act,1956.

### (4) INVESTMENTS

Quoted Shares and Securities are stated at cost of acquisition. Provision for diminution in the value of long term Investments is made, only if such decline is other than temporary. Unquoted Shares are stated at "cost price".

### (5) INVENTORIES

Quoted Shares and Securities are stated at lower of "Cost" or "Market Price".Unquoted Shares are stated at "cost price".

### (6) REVENUE RECOGNITION

Sales are accounted as and when contract notes/bills raised upon the parties. Items of Income and Expenditures are recognized on accrual basis.

### (7) INCOME TAX

Provision for current income tax is made on the assessable income at the tax rate applicable to the relevant assessment year.

## II.NOTES ON ACCOUNTS

1. **Deferred Tax**

In accordance with Accounting Standard 22 relating to "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, the company

has accounted for the deferred tax Liability of Rs. 42/= on account of timing differences between book and tax profits as at March 31,2011 and has been charged to Profit & Loss Account .
The break up of deferred assets /liabilities and reconciliation of current year deferred tax charges is as follows :

| Deferred Tax Assets/Liabilities | Deferred Tax Liability as at 1.4.10 | Charged during the year | Deferred Tax Liability as at 31.3.2011. |
|---|---|---|---|
| Tax impact of differences between carrying amount of fixed assets in the Financial Statement and under the Income Tax Law (due to depreciation rate variations) | 2995 | (2953) | 42 |

2. The Company has complied with the guidelines issued by the Reserve Bank of India in respect of Prudential Norms for income recognition, accounting standards, capital adequacy and concentration of credit and investments.

3. **FOREIGN CURRENCY TRANSACTION**

Earning in Foreign Currency - Rs. Nil
Expenditure in Foreign Currency - Rs. Nil

4. **CONTINGENT LIABILITIES, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES**

Contingent Liabilities -- Nil
Changes in Accounting Policies -- Nil
There was no prior period items/adjustments during the year.

5. **EARNINGS PER SHARE**

Earnings per share is calculated by dividing the profit attributable to the Equity Shareholders by the weighted average number of Equity Shares outstanding during the year. The numbers used in calculating basic and diluted earnings are stated below:

**(Amount in Rs.)**

| Particulars | 31/03/2011 | 31/03/2010 |
|---|---|---|
| Profit for the year after Taxation (Rs.) | 70893 | 70846 |
| Weighted average number of shares outstanding during the year (Nos.) | 4953000 | 4953000 |

| | | |
|---|---|---|
| Earnings per Share (Basic & Diluted)(Rs.) (on nominal value of Rs.10/- per share) | 0.01 | 0.01 |

## 7. AUDITOR'S REMUNERATION

| | | |
|---|---|---|
| i) Audit Fees | 11030 | 10000 |
| ii) Tax Audit Fees | --- | --- |
| **Total** | **11030** | **10000** |

## 8. RELATED PARTY DISCLOSURES

Related party disclosures as required by Accounting Standard 18 issued by ICAI on "Related Party Disclosures" are given below:

| Nature Of Relationship | Name of the Party |
|---|---|
| Subsidiary Company | NIL |
| Associate/Promoter Company | Equisec Holdings Private Ltd. |
| | Suyash Shares Private Ltd. |
| Key Management Personnel | Mr. Goutam Kumar Mondal |

(9) Information pursuant to para 3, of Part II of Schedule VI to the Companies Act, 1956

9.1.Quantitative information regarding opening Stock, purchases, Sales and Closing stock.

| Particulars | 2010-2011 | | 2009-2010 | |
|---|---|---|---|---|
| | Nos. | Value (Rs.) | Nos. | Value (Rs.) |
| **Shares & Securities** | | | | |
| Opening Stock | 215488 | 69299 | 265458 | 569299 |
| | 215488 | 69299 | 265458 | 569299 |
| Purchases | - | - | 30 | - |
| | - | - | 30 | - |
| Sales | 3588 | 83585 | 50000 | 500000 |
| | 3588 | 83585 | 50000 | 500000 |
| Closing Stock | 211900 | 58470 | 215488 | 69299 |
| | 211900 | 58470 | 215488 | 69299 |

9.2.Closing stock of shares, debentures and other securities:

| Name of the Company | 2010-2011 | | 2009-2010 | |
|---|---|---|---|---|
| | Nos. | Value (Rs.) | Nos. | Value (Rs.) |
| Equity Share of Rs.10/= each,if otherwise stated | | | | |
| QUOTED | | | | |
| Ashirwad Steel Industries Ltd. | - | - | 400 | 640 |
| Capital Trust Ltd. | - | - | 500 | 430 |
| Duncan Industries Ltd. | - | - | 1250 | 8437 |
| Esskay K'N' IT(Rs. 4/- paid up) | - | - | 1308 | 1112 |
| Hi-Funda.Com Ltd. | 10000 | 10000 | 10000 | 10000 |
| Krishna Lifestyle Tech Ltd | 200000 | 46000 | 200000 | 46000 |
| Reliance Communications Ltd. | - | - | 10 | - |
| Reliance Industries Ltd. | - | - | 10 | - |
| Reliance Natural Resources Ltd. | - | - | 10 | - |
| Lotus Chocolate Ltd. | - | - | 100 | 210 |
| Shreevani Sugar Industries Ltd. | 1900 | 2470 | 1900 | 2470 |
| | 211900 | 58470 | 215488 | 69299 |
| Total Shares, Debentures and Units | 211900 | 58470 | 215488 | 69299 |

10. Previous year figures have been regrouped/re-arranged wherever considered necessary.

In terms of our attached report of even date

For S.Jaykishan
Chartered Accountants

For and on behalf of the Board

SD/-
Partner
Membership No :300-62410
Firm Registration No.309005E
Place : Kolkata
Date : The 26th Day of August,2011

SD/-
Goutam Kr. Mondal
Director

SD/-
Shiv Kumar Jaria
Director

# S. T. SERVICES LIMITED

## BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
## INFORMATION PURSUANT TO PART IV OF SCHEDULE VI OF THE COMPANIES ACT,1956

**I) Registration Details :**

| | | | | | |
|---|---|---|---|---|---|
| Registration No. | : | 21-47210 | State Code | : | 21 |
| Balance Sheet Date | : | 31/3/2011 | | | |

**ii)Capital raised during the year (Amount in Rs. Thousand)**

| | | | | | |
|---|---|---|---|---|---|
| Public Issue | : | Nil | Right Issue | : | Nil |
| Bonus Issue | : | Nil | Private Placement | : | Nil |

**iii)Position of Mobilisation and Deployment of Funds(Amount in Rs. Thousand)**

| | | | | | |
|---|---|---|---|---|---|
| Total Liabilities | : | 51366 | Total Assets | : | 51366 |
| Sources of Funds | | | | | |
| Paid-up Capital | : | 49648 | Reserves & Surplus | : | 1718 |
| Secured Loans | : | Nil | Unsecured Loans | : | Nil |
| Deferred Tax liability | : | Nil | | | |
| Application of Funds | | | | | |
| Net Fixed Assets | : | 72 | Investments | : | 26900 |
| Net Current Assets | : | 24394 | Miscellaneous Expenditure | : | Nil |
| Accumulated Losses | : | Nil | | | |

**iv)Performance of Company (Amount in Rs. Thousand)**

| | | | | | |
|---|---|---|---|---|---|
| Turnover | : | 2184 | Total Expenditure | : | 2082 |
| Profit/(Loss) before Tax | : | 102 | Profit/(Loss) after Tax | : | 71 |
| Earning per Share in Rs. | : | 0.01 | Dividend Rate % | : | Nil |

**v)Generic Names of Three Principal Products/services of the Company**

| | | | | | |
|---|---|---|---|---|---|
| Item Code No. | : | N.A. | Trading in Shares & Securities, Financing, Management Consultancy. | | |

In terms of our attached report of even date

**For S.Jaykishan**
Chartered Accountants

For and on behalf of the Board

SD/-
**Partner**
Membership No :300-62410
Firm Registration No.309005E
Place : Kolkata
Date : The 26th Day of August,2011

SD/-
Goutam Kr. Mondal
Director

SD/-
Shiv Kumar Jaria
Director

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

( Amount in Rupees)

| Particulars | As at 31.03.11 | As at 31.03.10 |
|---|---|---|
| **A. CASH FLOW FROM OPERATIVE ACTIVITIES** | | |
| Net Profit before tax and extraordinary Items | 102,285 | 103,566 |
| Adjustments for : | | |
| Depreciation | 18,020 | 10,775 |
| Interest | - | - |
| Dividend | (690) | (1,630) |
| Profit on sale of assets | - | - |
| Miscellaneous Expenditures Written-off | - | - |
| **Operating Profit Before Working Capital Changes** | 119,615 | 112,711 |
| Adjustments for : | | |
| Trade and other receivables | (814,198) | 603,553 |
| Inventories | 10,829 | 500,000 |
| Trade Payables | 158,361 | (5,424) |
| **Cash Generated from operations :** | (525,392) | 1,210,840 |
| Direct Taxes Paid/TDS deducted/Refund received | 306,445 | 243,924 |
| **Cash flow before extraordinary items** | (218,947) | 1,454,764 |
| Extraordinary Items : | - | - |
| Prior Period from operating activities | - | - |
| **Net Cash Flow from operating activities** | (218,947) | 1,454,764 |
| **B. CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Purchase of Fixed Assets | 60,000 | - |
| Sale of Fixed Assets | - | - |
| (Purchase)/ Sale of Investments | 500,000 | (4,500,000) |
| Interest Received | | |
| Dividend Received | 690 | 1,630 |
| Net Cash Flow from Investing Activities | 560,690 | (4,498,370) |
| **C. CASH FLOW FROM FINANCING ACTIVITIES** | | |
| Calls in arrears received | - | - |
| Dividend paid/Transferred to Investor Protection Fund | - | - |
| **Net Cash used in Financing Activities** | - | - |
| Net increase in Cash and Cash Equivalents | 341,743 | (3,043,606) |
| Opening Cash and Cash Equivalents | 600,651 | 3,644,257 |
| Closing Cash and Cash Equivalents | 942,393 | 600,651 |

In terms of our attached report of even date

**For S.Jaykishan**
Chartered Accountants

For and on behalf of the Board

SD/-
**Partner**
Membership No :300-62410
Firm Registration No.309005E
Place : Kolkata

SD/-
Goutam Kr. Mondal
Director

SD/-
Shiv Kumar Jaria
Director

Place: Kolkata
Date : The 26th Day of August,2011

### AUDITOR'S CERTIFICATE

We have verified the Cash Flow Statement of **S. T. Services Limited** annexed to the Balance Sheet for the year ended 31st March, 2011. The Statement has been prepared by the Company in accordance with Clause 32 of the Listing Agreement with the Stock Exchanges and is based on and in agreement with the corresponding Profit and Loss Account and the Balance Sheet of the Company covered by our report of even date of the shareholders of the Company.

**For S.Jaykishan**
**Chartered Accountants**
**SD/-**
**Partner**
Membership No :300-62410
Firm Registration No.309005E

Place : Kolkata
Date : The 26th Day of August, 2011

# S. T. SERVICES LIMITED

92B Chittaranjan Avenue, 2nd Floor, Kolkata – 700 012

## ATTENDANCE SLIP

**( To be handed over at the entrance of the meeting hall)**

TWENTY-SECOND ANNUAL GENERAL MEETING – SEPTEMBER 30, 2011.

I/We hereby record my/or presence at the Twenty-Second Annual General Meeting held at 92B, Chittaranjan Avenue, 2nd Floor, Kolkata- 700 012 on Friday, 30th day of September, 2011, at 11.30 A.M.

Full Name of Member (in block letters) _____

Reg. Folio No. _____ No of equity Shares held _____

Full Name of Proxy (in block letter) _____

SIGNATURE OF THE MEMBER(S) OR
PROXY/PROXIES PRESENT

Please complete and sign the attendance slip and handover at the entrance of the meeting hall. Only Member or their Proxies with this attendance slip will be allowed entry to meeting.

---------- (Tear Here) ----------

# S. T. SERVICES LIMITED

92B Chittaranjan Avenue, 2nd Floor, Kolkata – 700 012

## PROXY FORM

Reg. Folio No. _____ No. of Equity Shares held _____

I/We _____ of _____

_____ in the district of _____ being member/members of S. T. Services Limited hereby appoint _____

of _____ in the district of _____ of falling him/her _____ of _____

_____ in the district of _____ as my / or proxy to attend and vote for me/us and on my /our behalf at the Twenty-Second Annual General Meeting of the Company to be held on Friday , 30th day of September, 2011 and at any adjournment thereof.

Affix Revenue Stamp

Signed by Said .....

Notes: a) The Form should be signed across the stamp as per specimen signature registered with the Company.

b) The proxy from duly completed must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for holding the aforesaid meeting.