



# ST SERVICES LIMITED

92B, Chittaranjan Avenue  
2nd Floor, Kolkata - 700 012  
Phone : (033) 2236-6439

**Dated: 28-09-2018**

To  
The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Phone: 91-22-22721233/4, 91-22-66545695 (Hunting)

**Ref: S T Services Limited (Scrip Code: 538876)**

**Sub: Compliance of Regulation-34(1) of the SEBI( Listing Obligation and Disclosure Requirements ) Regulation, 2015 [“ Listing Regulations”].**

Dear Sir,

Pursuant to Compliance of Regulation-34(1) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. please find attached herewith Annual Report for the financial year 2017-18 duly approved and adopted by the shareholders at the 29<sup>th</sup> Annual General Meeting held on Thursday, 27<sup>th</sup> September, 2018, at 92B Chittaranjan Avenue, 2<sup>nd</sup> Floor, Kolkata- 700 012.

The Annual Report for the financial year 2017-18 is uploaded on the website of the Company ([www.stservices.org.in](http://www.stservices.org.in)).

This is for your information and record.

Thanking you,  
Yours Sincerely,

For S T services Limited

  
Shweta Almal  
Company Secretary/ Compliance Officer

**29<sup>th</sup> Annual Report  
2017 – 2018**



**S T SERVICES LIMITED**



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**CORPORATE INFORMATION**

- Managing Director** : Goutam Kumar Mondal  
**Directors** : Sushanta Mondal  
Shiv Kumar Jaria  
Mita Agarwal
- Company Secretary** : Shweta Almal
- Bankers** : Indian Bank  
HDFC Bank
- Auditors** : **M/s. S. Jaykishan, Chartered Accountants,**  
12, Ho-chi-minh Sarani,  
Kolkata - 700071.  
Phone No. : 033-4003-5801  
Fax No. : 033-4003-5832  
M. No. : 9831087264  
Email Id : [riteasagarwal@gmail.com](mailto:riteasagarwal@gmail.com)
- Registered Office** : 92B, Chittaranjan Avenue,  
2<sup>nd</sup> Floor, Kolkata – 700 012  
Phone No. : 033-2236-0095  
Email Id : [stservices@stservices.org.in](mailto:stservices@stservices.org.in)  
[stservices1989@gmail.com](mailto:stservices1989@gmail.com)  
Web Site : [www.stservices.org.in](http://www.stservices.org.in)
- Electronic Registrar** : **S. K. Infosolutions Pvt. Ltd.**  
34/1A, Sudhir Chatterjee St.  
Kolkata – 700 006  
Phone – 033-2219-6797  
Fax – 033-2219-4815  
Email : [contact@skcinfo.com](mailto:contact@skcinfo.com)  
[skcdilip@gmail.com](mailto:skcdilip@gmail.com)  
Website : [www.skcinfo.com](http://www.skcinfo.com)



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**NOTICE**

Notice is hereby given that the 29th Annual General Meeting of M/s S T Services Limited (CIN No. L74140WB1989PLC047210) will be held on Thursday, the 27<sup>th</sup> day of September 2018 at 11.30 A.M. at the registered office of the Company at 92B, Chittaranjan Avenue, 2nd Floor, Kolkata-700012, West Bengal, to transact the following business :

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended 31st march, 2018 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint director in place of Mr. Shiv Kumar Jaria (DIN No. 01082212) & Mrs. Mita Agarwal (DIN No. 07226487) who retire by rotation at this Annual General Meeting pursuant to the provisions of Section 152 of the Companies Act, 2013 and being eligible offer themselves for re-appointment.
3. **“RESOLVED THAT**, pursuant to the provisions of section 139(9) and 142(1) and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made there under, the Company hereby ratifies the appointment of M/S S. Jaykishan, Chartered Accountants (Firm Regn. No: 309005E), as the statutory Auditors of the Company from the Conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting, with remuneration as may be decided by the Board of Director’s.

**“RESOLVED FURTHER THAT**, any of the Director’s and the Company Secretary of the Company, be and is hereby severally authorised to do all such acts, deeds and things and to take all such steps as may be necessary for the purpose of giving effect to the resolution.”

Registered Office  
92B, Chittaranjan Avenue  
2nd Floor,  
Kolkata-700012  
Dated : 30-05-2018

By order of the Board  
For S T Services Limited

SD/-  
(Goutam Kumar Mondal)  
Chairman  
(DIN : 00556652)



**NOTES:**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the Company. Instrument of proxies in order to be effective must be received by the Company in not less than 48 hours before the time for holding the meeting.
2. The Register of Member and the Share Transfer Books of the Company will remain closed from 21-09-2018 to 27-09-2018 (both days inclusive).
3. In compliance with the provisions of section 108 and other applicable provisions of the Act, read with the Companies (Management and Administration) Rules, 2014 and the Listing Agreement entered into with the Stock Exchanges, the Company is pleased to offer E-Voting facility as an option to all the Members of the Company. The Company has entered into an agreement with the NSDL for facilitating E-Voting to enable the Members to cast their votes electronically. E-Voting is optional.

The E-Voting facility will be available during the following period.

Commencement of E-Voting	End of E-Voting
24 <sup>th</sup> September 2018 from 10:00:00 A.M.	26 <sup>th</sup> September 2018 to 05:00:00 P.M.

**Instructions and procedure to login to e-voting website is given below:**

- (A) In case a member receives a physical copy of the Notice of AGM [for members whose e-mail. ID's are not registered with the Company/ Depository Participant(s) or requesting physical copy].
- (i) Open the attached PDF file "e-Voting.pdf" giving your Client ID (in case you are holding shares in demat mode) or Folio No. (In case you are holding shares in physical mode) as password, which contains your "User ID and Password for e-voting", Please Note that the password is an initial password. You will not receive this PDF file if you are already registered with NSDL for e-voting.
  - (ii) Open the Internet browser during the voting period and type the URL: <https://www.evoting.nsdl.com>
  - (iii) Click on shareholder- Login
  - (iv) Put User ID and password as initial password noted in step (1) above and Click Login. If you are already registered with NSDL for e-voting then you can use your existing user ID and password. If you forgot your password, you can reset your password by using "Forgot User Details / Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - (v) Password Change Menu appears. Change the password with new



password of your choice with minimum 8 digits / characters or combination thereof.

- (vi) Home Page of remote “e-voting” opens. Click on e-Voting. Active Voting Cycles.
- (vii) Select “EVEN” of (S T Services Limited). Members can cast their vote online from September 24, 2018 (10.00 AM) till September 26, 2018, (05.00 pm)

**Note: e-Voting shall not be allowed beyond said time.**

- (viii) Now you are ready for “e-Voting” as “Cast Vote” page opens.
  - (ix) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm”, when promoted.
  - (x) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned copy (PDF/JPG Format) for the relevant Board Resolution/Authority Letter etc. together with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer through e-mail([a2010@rediffmail.com](mailto:a2010@rediffmail.com)) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)
- (B)** In case a member receives an email from NSDL (for members whose mail ID’s are registered with the Company/Depository Participant(s))
- (i) Open the email and also PDF file with your client Id or folio No. as password. The said PDF file contains your user Id and password for e-voting. Please note that the password is an initial password.
  - (ii) Please follow all steps from Sl. No. A (i) to A (x) above, to cast your vote.

**(C) Other Instructions**

- (i) The E-Voting period commences on the 24<sup>th</sup> day of September, 2018 from 10:00 AM and ends on the 26<sup>th</sup> day of September, 2018 at 05:00 PM. During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of 21<sup>st</sup> September, 2018, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
- (ii) The members who have cast their vote electronically shall not be allowed to vote again at the meeting.
- (iii) **Mr. Anurag Fatepuria** a Practising Company Secretary (Membership No. A34471 and COP No. 12855), has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (iv) The scrutinizer shall, within a period of not exceeding three working days from the conclusion of the e-voting period, unlock the votes in the presence of at least two witnesses, not in the employment of the



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Company and make a Scrutinizer Report of the votes cast in favour or against, if any, forthwith to the chairman of the Company.

- (v) The voting rights of shareholders shall be in proportion to their shares of the paid up capital of the Company as on 21<sup>st</sup> September, 2018.
- (vi) The members who do not have the access to e-voting facility may exercise voting by sending duly completed ballot Form so as to reach the Scrutinizer appointed by the Board of Directors of the Company at the registered office of the Company not later than 6:00 pm on the 27<sup>th</sup> day of September, 2018.
- (vii) A member can opt for only one mode of voting i.e. either through e-voting or by Ballot.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evotng.nsd.com> or contact NSDL as the following toll free no. : 1800-222-990.

Registered Office  
92B, Chittaranjan Avenue  
2nd Floor,  
Kolkata-700012  
Dated : 30-05-2018

By order of the Board  
For S T Services Limited

SD/-  
(Goutam Kumar Mondal)  
Chairman  
(DIN : 00556652)



## **BOARD'S REPORT**

**Dear Shareholders,**

On behalf of the Board of Directors, it is our pleasure to present the 29<sup>th</sup> Annual Report together with the Audited Statement of Accounts of **S T Services Limited** ("the Company") for the year ended March 31<sup>st</sup>, 2018.

### **FINANCIAL PERFORMANCE (Standalone)**

(Amount in Rupees)

<b>Financial Statements</b>	<b>Standalone</b>	
	<b>31/03/2018</b>	<b>31/03/2017</b>
Total Income	2175289	1597967
Profit/(loss) before Depreciation & Taxation	156574	159426
Depreciation	29988	45023
Profit before taxation	126586	114403
Provision for Income Tax	30158	35805
Provision for Deferred Tax	544	(1724)
Net Profit/(Loss) After Tax	95884	80322
Less: Contingent Provision against Standard Assets.	(1540)	(7671)
Less: Earlier Year Provision adjustment	—	(8571)
Less: Earlier Year TDS adjustment	—	(153652)
Profit/(Loss) brought forward from previous year	1492909	1598601
Profit available for appropriation	1587253	1509009
Less: transferred to special reserve.	(19200)	(16100)
Profit/(Loss) carried to Balance Sheet	1568053	1492909

### **Reserve & Surplus**

The balance of Reserve & Surplus, as at 31<sup>st</sup> March, 2018 stands at Rs. 20,54,878/- after making appropriations indicated above.

### **Summary of Operations**

The Company is a Non Banking Financial Company and engaged in advancing of Loans and Investments in shares and securities. The Company is also exploring other business opportunities such as Infrastructure & Real Estate. Your Directors are hopeful to achieve better results in future.

### **Dividend**

With the view to conserve the resources of the Company, the Directors are not recommending any dividend.





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**Listing of Shares of the Company**

The shares of the Company are listed at BSE Limited & The Calcutta Stock Exchanges Limited.

**Change in Nature of Business**

There was no change in the nature of business of the Company.

**Material Changes and Commitments**

No material changes and commitments affecting the financial position of the Company occurred between the ends of Financial Year to which the Balance Sheet relates on the date of this report.

There was no significant and material orders passed by the regulators or courts or tribunals impacting the Going Concern status and Company's operations in future.

**Internal Financial Control**

The Company has in place adequate internal control systems and procedures commensurate with the size and nature of the business. These systems and procedures provide reasonable assurance of maintenance of proper accounting records, reliability of financial information, protection of resources and safeguarding of assets against unauthorized use.

**Share Capital / Finance**

Your Company has not issued any Equity Shares or shares with differential rights/ Employee Stock Option Plan/ Sweat Equity Shares during the year.

**Extract of Annual Return**

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **Annexure 1**.

**Directors' Responsibility Statement**

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that :

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;



- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Statutory Auditors, their Report and Notes to Financial Statements**

Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

**Meetings**

Details of the various meetings held during the financial year 2017-18 is been given in the Corporate Governance Report.

**Corporate Governance Report**

Your Company recognizes the importance of good Corporate Governance in building shareholders confidence, improving investor protection and enhancing Long-term enterprise value. A report on Corporate Governance is annexed.

**CEO/CFO Certification**

The Chief Financial Officer of the Company has submitted a certificate to the Board as required under Regulation -27(2) of the Listing Agreement for the year ended 31-03-2018.

**Secretarial Audit**

In terms of Section 204 of the Act and Rules made there under, M/s. Anjali Mishra (ACS No.:52144), a Practicing Company Secretary (COP No:19195) have been appointed as Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as **Annexure 2** to this report. The report is self-explanatory and do not call for any further comments.

**Statutory & Legal Matters**

A letter was received by the Company from BSE regarding issue related to Shell Companies and appointment of Forensic Auditor therein. The Company



has duly replied to all the queries issued by the BSE. Further the Company has filed Suit against appointment of Forensic Auditor and the same is subjudice.

**Particulars of Loans, Guarantees or Investments under sec-186 of Companies Act, 2013**

**a) Details of Loans and Advances Given (Unsecured):(Provided for Business Purposes)**

<b>Name of the Borrower</b>	<b>Amount</b>
Auro Impex & Chemicals Pvt. Ltd.	2605518
Gallon Holdings Pvt. Ltd.	1072000
Haryana Steel Supply Co. Pvt. Ltd.	5069100
Metal Engg. & Treatment Co. Pvt. Ltd.	4378384
Metanpart	673590
Mohit Paper Mills Ltd.	3107774
Mohit Petrochemicals Ltd.	71202
Neomet Consultants Pvt. Ltd.	1338687
Ramesh Chandra Juneja	2052000
Stahlmet Casting Pvt. Ltd.	1481896

**b) Details of Investments :**

Details of Investments are given in the Notes to the Financial Statement.

**Related party transactions**

Details of related party transactions are given in the Notes to the Financial Statements.

**Risk Management Policy**

Pursuant to section 134(3)(n) of the Companies Act, 2013, the Company has adopted a Risk Management policy. The Board identifies some risks that may affect the business of your Company and segregate them in various categories. Based upon such categories Board has directed the management to adopt and follow certain preventive steps. Board reviews the Risks periodically.

**Vigil Mechanism Policy**

The Board has adopted a whistle blower policy for the Company. The policy is formulated to provide opportunity to all the employees to access in good faith, to the Audit Committee of the Company, in case they observe any unethical and improper practice or behavior or wrongful conduct in the Company.



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**Declaration by independent directors**

The Independent Directors have submitted their declaration of independence, as per the Companies Act, 2013 to the Board.

**Corporate Social Responsibility**

Incompliance with the requirements of Section 135 of the Act, read with the Companies (Corporate Social Responsibility Policy) Rule, 2014 is not applicable to the Company.

**Directors and Key Managerial Personnel**

Mr. Shiv Kumar Jaria ( DIN 01082212) & Mrs. Mita Agarwal (DIN: 07226487) Directors retire by rotation at the forthcoming Annual General Meeting and being eligible, offer themselves for reappointment.

**Formal Annual Evaluation**

The Board has adopted a policy for evaluation of itself along with all its committees and all the directors individually. Based on such policy, the Board in its first Board Meeting held after the financial year 2017-18, performed an evaluation of its own working of all its committees and personal evaluation of Directors.

**Transfer of Amounts to Investor Education and Protection Fund**

There were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**Public Deposits**

Your Company has not accepted any deposits from public in terms of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits Rules), 2014.

**Particulars of Employees (Managerial Remuneration)**

The information required pursuant to sec-197 read with Rule 5 of The Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The ratio of remuneration of median employee to that of the Managing Director and Company Secretary are 1:1 and 1:1 respectively. No other directors get any remuneration from the Company.

**Energy, technology absorption, foreign exchange earnings and outgo**

The nature of the Company's business does not require involving any type of energy consumption or adaptation of any technology.

**S T SERVICES LIMITED**



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The particulars required to be furnished under Rule 8 of the Companies (accounts) Rules, 2014:

- i) Part A and B pertaining to conservation of energy and technology absorption are not applicable to the Company.
- ii) Foreign Exchange earnings and outgo are as under :  
Earnings : Rs. Nil  
Outgo : Rs. Nil

**Acknowledgement**

Your Directors would like to express their sincere appreciation of the co-operation assistance received from everyone related to the Company during the year under review.

For and on behalf of the Board  
**S T SERVICES LIMITED**

**SD/-**  
**(Goutam Kumar Mondal)**  
**(Managing Director)**  
**(DIN: 00556652)**

**Date : 30-05-2018**  
**Place : Kolkata**

**Form No. MGT-9****EXTRACT OF ANNUAL RETURN**As on the financial year ended on 31<sup>st</sup> March, 2018

of

**S T SERVICES LIMITED**

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. Registration and other Details:**

Sl. No.	Particulars	
i)	CIN	L74140WB1989PLC047210
ii)	Registration Date	07-07-1989
iii)	Name of the Company	<b>S T SERVICES LIMITED</b>
iv)	Category / Sub-Category of the Company	Company Limited by Shares
v)	Address of the Registered Office and contact details	92B, Chittaranjan Avenue, 2nd Floor, Kolkata-700012 PHONE: 033-22360095 E-mail : <a href="mailto:stservices1989@gmail.com">stservices1989@gmail.com</a> Website : <a href="http://www.stservices.org.in">www.stservices.org.in</a>
vi)	Whether listed company Yes/ No	Yes
vii)	Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	<b>S.K. INFOSOLUTIONS PVT. LTD.</b> 34/1A, Sudhir Chatterjee Street, Kolkata-700006 Phone: 033-22196797, E-mail : <a href="mailto:skcdilip@gmail.com">skcdilip@gmail.com</a>

**II. Principal Business Activities of the Company**

All the business activities contributing 10% or more of the total turnover of the company shall be stated :—

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Non Banking Finance Company	66190	100%

**III. Particulars of Holding, Subsidiary and Associate Companies —**

Sl. No	Name and Address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% of Shares held	Applicable Section
1.	NIL	NIL	NIL	NIL	NIL



**VI. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)**

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year %				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
<b>A. Promoters</b>									
1) <b>Indian</b>									
a) Individual/HUF	100	-	100	0.00	100	-	100	0.00	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	520450	-	520450	10.41	520450	-	520450	10.41	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1) :-</b>	520550	-	520550	10.41	520550	-	520550	10.41	-
(2) <b>Foreign</b>									
a) NRIs-Individual	-	-	-	-	-	-	-	-	-
(b) Other – Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	520550	-	520550	10.41	520550	-	520550	10.41	-
<b>B. Public Shareholding</b>									
1. <b>Institutions</b>									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt.	-	-	-	-	-	-	-	-	-
(d) State Govt.(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1) :-</b>	-	-	-	-	-	-	-	-	-



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year %				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
<b>2. Non-Institutions</b>									
<b>(a) Bodies Corp.</b>									
(i) Indian	1708529	-	1708529	34.17	1714579	-	1714579	34.29	0.12
(ii) Overseas	-	-	-	-	-	-	-	-	-
<b>b) Individuals</b>									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	323683	182300	505983	10.12	641906	182300	824206	16.48	6.36
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	2265038	-	2265038	45.30	1940765	-	1940765	38.82	-6.48
<b>(c) Others (specify)</b>	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2) :-</b>									
Total Public Shareholding (B) = (B)(1) + (B)(2)	4297250	182300	4479550	89.59	4297250	182300	4479550	89.59	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	4817800	182300	5000100	100	4817800	182300	5000100	100	-

**(ii) Shareholding of Promoters**

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	
1.	GOUTAM MONDAL	100	0.00	Nil	100	0.00	Nil	-
2.	EQUISEC HOLDINGS PVT. LTD.	287050	5.74	Nil	287050	5.74	Nil	-
3.	SUYASH SHARES PVT. LTD.	233400	4.67	Nil	233400	4.67	Nil	-





**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	No changes in Promoter's shareholding during the year.			
2	Date wise Increase /Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
3	At the end of the year				

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	J J POLYMERS PVT.LTD.	217300	4.35	217300	4.35
2	KAMANI VYAPAR PVT. LTD.	183400	3.67	183400	3.67
3	MORGAN ENTERPRISES PVT. LTD.	151450	3.03	151450	3.03
4	SRIJAN VYAPAR PVT. LTD.	148363	2.97	148363	2.97
5	SWARN GANGA TRADING PVT. LTD.	131238	2.62	131238	2.62
6	NOVOFLEX ELECTRICALS PVT. LTD.	124750	2.49	124750	2.49
7	YUKTHI SOLUTIONS PVT. LTD.	114350	2.29	114350	2.29
8	CLASS COMMERCIAL PVT. LTD.	81165	1.62	81165	1.62
9	SPECTRA VANIJYA PVT. LTD.	63100	1.26	63100	1.26
10	ORANGESTONE STEEL PVT LTD	51650	1.03	51650	1.03
11	GAJMUJKA MERCHANTS PVT. LTD.	-	-	50900	1.02



**(v) Shareholding of Directors and Key Managerial Personnel :**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Goutam Kumar Mondal (Managing Director)				
	At the beginning of the year	100	—	100	0.002
	Changes during the year	No change during the year			
	At the end of the year	100	—	100	0.002

**VI. Indebtedness**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i + ii + iii)</b>	Nil	Nil	Nil	Nil
<b>Change in Indebtedness during the financial year</b>				
• Addition	Nil	Nil	Nil	Nil
• Reduction	Nil	Nil	Nil	Nil
<b>Net Change</b>	Nil	Nil	Nil	Nil
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i + ii + iii)</b>	Nil	Nil	Nil	Nil



**VII. Remuneration of Directors and Key Managerial Personnel**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	Managing Director	Total Amount
1.	<b>Gross salary</b> (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under	120000 NIL NIL	120000 NIL NIL
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL NIL NIL	NIL NIL NIL
5.	Others, please specify	NIL	NIL
	Total (A)	120000	120000

**B. Remuneration to other directors:**

Sl. No.	Particulars of Remuneration	Name of Directors					Total Amount
1.	<b>1. Independent Directors</b> • Fee for attending board /committee meetings	Nil	Nil	Nil	Nil	Nil	Nil
2.	• Commission	Nil	Nil	Nil	Nil	Nil	Nil
3.	• Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil	Nil
1.	<b>2. Other Non-Executive Directors</b> • Fee for attending board /committee meetings	Nil	Nil	Nil	Nil	Nil	Nil
2.	• Commission	Nil	Nil	Nil	Nil	Nil	Nil
3.	• Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	Nil	Nil	Nil	Nil	Nil	Nil



**C. Remuneration To Key Managerial Personnel Other Than MD/ Manager/ WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	
		Company Secretary	Total
1	<b>Gross salary</b> (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) I income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	120000 Nil Nil	120000 Nil Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	<b>Commission</b> - as % of profit - others, specify...	Nil Nil Nil	Nil Nil Nil
5	Others, please specify	Nil	Nil
	<b>Total</b>	120000	120000

**VIII. Penalties / Punishment / Compounding of Offences:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ ompounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			<b>None</b>		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			<b>None</b>		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			<b>None</b>		
Punishment					
Compounding					



## REPORT ON CORPORATE GOVERNANCE

### 1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Effective Governance at S T Services Limited is directed at the enhancement of shareholders' value while protecting the interests of the other stakeholders.

### 2. BOARD OF DIRECTORS COMPOSITION:

The Board of Directors consists of one Managing Director and three Non-Executive independent Directors.

The Board of Directors meets at least once in a quarter, with a maximum gap of four months between any two meetings, to review the Companies performance and financial results and more often, if considered necessary, to transact any other business.

The details of composition of the Board of Directors are as follow :

Name	Status	No. of Directorship In other Companies excluding Directorships held in Private Limited Companies	No. of Committee Membership in other companies	Date of Appointment
Mr. Goutam Kumar Mondal	Managing Director	—	—	30/05/2014
Mr. Sushanta Mondal	Non-Executive Independent Director	—	—	09/06/2003
Mr. Shiv Kr. Jaria	—Do—	—	—	24/10/2006
Mr. Mita Agarwal	—Do—	—	—	30/06/2015

During the year under review, eight Board Meetings were held, the dates are as follows :

30<sup>th</sup> May, 2017, 29<sup>th</sup> July 2017, 14<sup>th</sup> August 2017, 31<sup>st</sup> October, 2017, 21<sup>st</sup> November 2017, 31<sup>st</sup> January, 2018, 15<sup>th</sup> March, 2018, 31<sup>st</sup> March, 2018, Last Annual General Meeting was held on 22<sup>nd</sup> September 2017. The interval between two meetings was well within the maximum period mentioned under Section 173 of the Companies Act, 2013 and the listing regulation.

Following are the details of attendance of Directors at the Board Meetings and at the Annual General Meeting held during the year:

Directors	No of Board Meeting held during the tenure of the Directors	No of Board Meeting attended	Last AGM attendance
Mr. Goutam Kr. Mondal	8	8	Present
Mr. Sushanta Mondal	8	8	Present
Mr. Shiv Kr. Jaria	8	8	Present
Mrs. Mita Agarwal	8	8	Present



No sitting fees were paid for attending Board Meetings/Committee Meetings.

**3. Audit Committee**

The Audit Committee consists of 2/3<sup>rd</sup> of the Independent director's. The role and duties of the Audit Committee have been defined by the board of the Directors under section 177 of the Companies Act, 2013 and cover the area mentioned under Regulation 18 part-C of Schedule – II of SEBI (LODR) Regulation, 2015. At least one meeting of the Audit Committee was held in every quarter and the time gap between two consecutive meetings of the Audit Committee did not exceed 120 days during the financial year 2017-18.

Sl. No.	Name	Chairman/ Members
1	Shiv Kumar Jaria	Chairman
2	Sushanta Mondal	Member
3	Mita Agarwal	Member

The Committee had met 4 times, once in every quarter during the year.

**4. Vigil Mechanism Committee.**

Sl. No.	Name	Chairman/ Members
1	Sushanta Mondal	Chairman
2	Mita Agarwal	Member
3	Shiv Kumar Jaria	Member

The Committee had met 4 times, once in every quarter during the year.

**5. Nomination & Remuneration Committee**

The Nomination and Remuneration Committee acts in accordance with the prescribe provision of section 178 of the Companies Act, 2013 and Regulation 19 & Part D of Schedule II of SEBI (LODR) Regulations, 2015.

This Committee shall identify the persons, who are qualified to become Director's of the Company/who may be appointed in senior management in accordance with the criteria laid down, recommended to the Board their appointment and removal and also shall carry out evolution of every Director's performance. Committee shall also formulate the criteria for determining qualifications, positive attributes, independent of the Director's and recommend to the Board a Policy, relating to the remuneration for the Director's, Key Managerial Personnel and other Employees.

Sl. No.	Name	Chairman/ Members
1	Mita Agarwal	Chairman
2	Sushanta Mondal	Member
3	Shiv Kumar Jaria	Member

The Committee had met 4 times, once in every quarter during the year.



**6. Shareholders & Investor Grievance Committee:**

**Composition**

The role of the committee is to look into the redressing of share holders and investors complaints like transfer of shares, non-receipt of Balance Sheet, Non-receipt of share Certificates etc. The Committee works under the chairmanship of Mr. Shiv Kumar Jaria with other member being Mr. Sushanta Mondal & Mrs. Mita Agarwal.

Name and Designation of the Compliance Officer: Mrs. Shweta Almal, Company Secretary. The Meeting of the Shareholders Grievance Committee was held on 29<sup>th</sup> July, 2017 and 31<sup>st</sup> March, 2018.

**Status of shareholder's Complaints :**

The status of investor's complaints after Committee formation is as follows:

1	Total Number of Complaints Received	Nil
2	No. of Complaints pending as on 31/03/2018	Nil
3	No. of pending share transfer as on 31/3/2018	Nil

**7. Annual General Meetings :**

Particulars	FY 2014-2015	FY 2015-2016	FY 2016-2017
<b>Date and Time</b>	29.09.2015 At 11:30 A.M.	29.09.2016 At 11:30 A.M.	22.09.2017 At 11:30 A.M.
<b>Venue</b>	92B, C.R. Avenue, 2 <sup>nd</sup> Floor. Kolkata- 700 012	92B, C.R. Avenue, 2 <sup>nd</sup> Floor. Kolkata- 700 012	92B, C.R. Avenue, 2 <sup>nd</sup> Floor. Kolkata- 700 012
<b>No of AGM</b>	26 <sup>th</sup>	27 <sup>th</sup>	28 <sup>th</sup>

**Postal Ballot**

No postal Ballot exercise was conducted during the financial year ended 31<sup>st</sup> March, 2018.

**Remote e-voting and ballot voting at Annual General Meeting (AGM)**

The Company has arranged for remote e-voting facility. The Company has engaged M/s S. K. Infosolutions Pvt. Ltd. to provide e-voting facility to all the members. Members whose names appear on the Register of Members as on 16-09-2017 shall be eligible to participate in the e-voting. The facility for voting through ballot will also be made available at the AGM and the members who have not already cast their vote by remote e-voting can exercise their vote at AGM.

**a) Subsidiary Company**

The Company does not have any subsidiary Company.



**b) Related Party Transactions**

All transactions entered into the related parties as defined under the Companies Act, 2013 and Regulation 23 of the LODR were in the ordinary course of business and on arm's length pricing basis. There were no materially significant transactions with the related parties during the financial year which were in conflict with the interest of the Company.

**c) Compliance with Accounting Standards.**

In the preparation of the financial statements, the Company has followed the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The significant accounting policies which are consistently applied have been set out in the notes to the financial statements.

**d) Details of non-compliance by the Company, penalties, strictures imposed on the Company by the Stock Exchange or SEBI on any statutory authority, on any matter related to capital markets during the last three years.**

There was no such instance in the last three years.

**Means of communication :**

- a) The Annual, Half-yearly and Quarterly Results are submitted to the Stock Exchanges in accordance with the Listing Agreement and are published in leading English and also in a Bengali Newspaper.
- b) The Financial results & Press releases are posted on the Company's website. [www.stservices.org.in](http://www.stservices.org.in)
- c) No presentations were made to institutional investors or to analysis.
- d) The Report of the Directors, Forming part of the Report & Accounts includes all aspect of the Management Discussion & Analysis Report.

**8. General Shareholders Information:**

**Registered Office :** 92B, Chittaranjan Avenue, 2<sup>nd</sup> Floor, Kolkata – 700 012,  
 Phone No. : 033-2236 0095,  
 Email : [stservices@stservices.org.in](mailto:stservices@stservices.org.in)  
 Website : [www.stservices.org.in](http://www.stservices.org.in)

**Annual General Meeting :** Date & Time: 27/09/2018 , at 11:30 a.m. Venue: Registered Office

**Financial Calendar (Tentative) :**

Financial reporting for :

Quarter Ending 30/06/2018	End of July, 2018
Quarter and Half year ending 30/9/2018	End of October, 2018
Quarter ending December 31/12/2018	End of January, 2019
Quarter ending 31/03/2019	End of May, 2019

**Date of Book Closure :** 21/09/2018 to 27/09/2018 (both days inclusive)





**Listing at Stock Exchanges :**

- Calcutta Stock Exchange, Kolkata ( Stock Code : 0029463)
- Bombay Stock exchange (Stock Code: 538876)

**Market price data: high, low, during each month in last financial year (CSE) :**

Details of share High/Low market price during 2017-2018, are given below :—

Month	High	Low
Apr'17	15.65	14.20
May'17	13.50	10.47
Jun'17	9.95	9.95
July'17	9.95	9.95
Aug'17	9.95	9.95
Sep'17	9.95	9.95
Oct.17	9.95	9.95
Nov'17	9.95	9.95
Dec'17	9.95	9.95
Jan'18	9.95	9.95
Feb'18	9.95	9.95
Mar'18	9.95	9.95

**Registrar and Share Transfer Agent**

Share transfers, dematerialisation of shares, dividend payment and all other investor related activities are being attended to and processed at the office of Registrar and Transfer Agent at the following address:

**M/s S.K. Infosolutions Pvt. Ltd.**

34/1A, Sudhir Chatterjee Street, Kolkata : 700 006

Phone No. : 033-2219 6776

Fax No. : 300-2219 4815

E-mail id : [contact@skcinfo.com](mailto:contact@skcinfo.com)

[skcdilip@gmail.com](mailto:skcdilip@gmail.com)

Web Site : [www.skcinfo.com](http://www.skcinfo.com)

**Pattern of Shareholding as at 31<sup>st</sup> March, 2018.**

Category of Share Holding as on 31 <sup>st</sup> March, 2018. :	Category	No. of Shares held	% of Share holding
	• Promoters	5,20,550	10.41
	• Mutual Funds	Nil	Nil
	• Banks/Financial/Institution/Insurance Companies	Nil	Nil
	• Foreign Institutional Investors	Nil	Nil
	• Other Companies	<b>17,14,579</b>	<b>34.29</b>
	• NRI's/OCBs	Nil	Nil
	• Individuals & Others	<b>27,64,971</b>	<b>55.30</b>
	<b>Total</b>	<b>50,00,100</b>	<b>100.00</b>

**S T SERVICES LIMITED**

ISIN No. : INE907D01012  
CIN No : L74140WB1989PLC047210  
Outstanding GDRs/ ADRs/  
Warrants or any Convertible : The Company has not issued any GDRs/ADRs/  
instruments, conversion Warrants or any Convertible instruments.  
date and impact on equity.

**Distribution of Shareholdings as on 31<sup>st</sup> March 2018**

Range In No of Shares	No. of Holders	Percentage	Total Shares	Percentage
0 to 500	379	68.41	159849	3.20
501 to 1000	16	2.89	12300	0.25
1001 to 2000	10	1.81	15800	0.32
2001 to 3000	6	1.08	16000	0.32
3001 to 4000	6	1.08	21700	0.43
4001 to 5000	8	1.44	39500	0.79
5001 to 10000	39	7.04	297571	5.95
10001 to 50000	63	11.37	1588569	31.77
50001 to 100000	17	3.07	1154260	23.08
100001 to above	10	1.81	1694551	33.89
<b>Grand Total</b>	<b>554</b>	<b>100.00</b>	<b>5000100</b>	<b>100.00</b>

**9. Address for Correspondence:**

Company	RTA
<b>Register Office:</b> 92B, Chittaranjan Avenue, 2nd Floor, Kolkata- 700 012, Telephone No. 033-2236 0095, Email id: <a href="mailto:stservices@stservices.org.in">stservices@stservices.org.in</a> <a href="mailto:stservices1989@gmail.com">stservices1989@gmail.com</a> Web site : <a href="http://www.stservices.org.in">www.stservices.org.in</a>	<b>S. K. Infosolutions Pvt. Ltd.</b> 34/1A, Sudhir Chatterjee St. Kolkata – 700 006 Phone – 033-2219 6797 Fax – 033-2219 4815 Email :- <a href="mailto:contact@skcinfo.com">contact@skcinfo.com</a> <a href="mailto:skcdilip@gmail.com">skcdilip@gmail.com</a> Website – <a href="http://www.skcinfo.com">www.skcinfo.com</a>

**DECLARATION AFFIRMING COMPLIANCE OF PROVISIONS  
OF THE CODE OF CONDUCT**

I, Goutam Kumar Mondal, Managing Director of S T Services Ltd., hereby declare that all the member of the Board of Directors and the Senior Management Personnel have affirmed compliance with the Code of Conduct, for the year ended 31<sup>st</sup> March 2018.

For **S T Services Limited**

Date: 30/05/2018  
Place : Kolkata

Sd/-  
(Goutam Kr. Mondal)  
Managing Director



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**CERTIFICATION BY DIRECTOR AND  
CHIEF FINANCIAL OFFICER TO THE BOARD**

We, Goutam Kumar Mondal, Managing Director and Sushanta Mondal, Financial Officer of S T Services Limited, certify that :

1. We have received the financial statements for the year and that to the best of our knowledge and belief;
  - a. These statements do not contain any materially untrue statement or omit any material facts or contain statements that might be misleading;
  - b. These statements give a true and fair view of the state of affairs of the company and of the results of operations and cash flows. The financial statements have been prepared in conformity, in all respects, with the existing generally accepted accounting principles including Accounting Standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transaction entered into by the company during the years which are fraudulent, illegal or violative of the company's code of conduct.
3. We indicate to the auditors and to the audit committee :
  - a) Significant changes in internal control over financial reporting during the year ;
  - b) Significant changes in accounting policies during the year;
  - c) Instances of significant fraud of which we have become aware of and which involve management or other employees who have significant role in the company's internal control system over financial reporting. However, during the year there were no such changes or instances.

SD/-  
**Goutam Kr. Mondal**  
Managing Director

SD/-  
**Sushanta Mondal**  
Financial Officer

**Date : 30-05-2018.**

**Place : Kolkata**



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**AUDITOR'S CERTIFICATE ON  
CORPORATE GOVERNANCE**

To The Members of  
**S T Services Limited**

We have examined the Compliance of conditions of Corporate Governance by **S T Services Limited** for the year 31<sup>st</sup> March, 2018 as stipulated in SEBI(LODR) Regulation, 2015, and the Listing Agreement of the said Company with Stock Exchange of India.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring the compliance of the Corporate Governance. It is neither an Audit nor an expression of opinion on the financial Statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representations made by the directors and the management, we certify that the Company has complied with the condition of Corporate Governance as stipulated in Regulation-27(2) of the Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For S. Jaykishan**  
Chartered Accountants

SD/-  
(Ritesh Agarwal)  
Partner  
(M. No: 062410)  
Firm Registration No. 309005E  
Place of Signature: Kolkata  
Date: 30th May, 2018.



**Form No. MR-3**

**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED March 31, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
**S T Services Ltd**  
92B, C. R. Avenue  
Kolkata-700012

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **S T SERVICES LIMITED** (CIN: L74140WB1989PLC047210) (hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2018 ("the reporting period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **S T Services Limited** for the financial year ended on March 31, 2018 according to the provisions of :

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;- **Not applicable, since the company has not transacted any overseas transaction during the year.**



- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; there were no instances of insider trading.
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable, since the company has not raised share capital during the year.)
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; Not applicable, since the company has not issued shares as per (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guideline, 1999 during the year.
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the company during the audit period)
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the company during the audit period)
  - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(w.e.f. 01/12/2015)

**I have also examined compliance with the applicable clauses of the following :**

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered by the Company with the Stock Exchange(s)

During the period under review, the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above and there are no non compliances that have come to our knowledge.

**I further report that, there were no action / events in pursuance of :**

The Board of Directors of the Company is duly constituted. However compliances for appointment independent director are complied, further



through the company has appointed Women Director in their Board. There is no changes in the composition of the Board of Directors.

During the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company in commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Signature:

SD/-

**Anjali Mishra**

ACS No. : 52144

COP No. : 19195

**Date : 20-08-2018**

**Place : KOLKATA**

**Note: This report is to be read with our letter of even date which is annexed herewith and forms an integral part of this report.**



**Annexure – A**

[ Auditor's Note on the Maintenance of Secretarial Records of S T  
*SERVICES LTD. For the financial year ended 31<sup>st</sup> March'2018*]

**The Members,**  
**S.T Services Limited**  
92B, C R Avenue  
Kolkata- 700012

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by “**S.T. SERVICES LIMITED**” (CIN: L74140WB1989PLC047210) (the company). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon. Further, my secretarial audit report of even date is to be read along with this Annexed letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Signature:  
SD/-

**Anjali Mishra**  
ACS No. : 52144  
COP No. : 19195

**Date : 20-08-2018**  
**Place : KOLKATA**





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## **INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF  
**S T Services Limited**

### **Report on Stand alone Financial Statements**

We have audited the accompanying standalone Financial Statements of S T Services Limited ("The Company") which comprises the Balance Sheet as at 31<sup>st</sup> March, 2018, the statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures



selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March. 31, 2018, and its profit and its cash flows for the year ended on that date.

**Report on other legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) order, 2016, as issued by the Central Government of India in terms of section 143(11) of the Companies Act 2013, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the order.
2. **As required by Section 143(3) of the Act, we report that :**
  - a) We have sought and obtained all the information and explanation which to be the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of profit and loss, and the cash flow Statement dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors



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as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**.
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanation given to us :-
  - I. The Company does not have any pending litigations which would impact its financial position.
  - II. The Company did not have any long-term contracts including derivatives contracts as at March 31, 2018 for which there were no any material foreseeable losses.
  - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For S. Jaykishan**  
Chartered Accountants

SD/-  
(Ritesh Agarwal)  
Partner  
(M. No: 062410)  
Firm Registration No. 309005E  
Place of Signature: Kolkata  
Date: 30th May, 2018.



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**Annexure 'A' to the Independent Auditor's Report**

With reference to Annexure referred to in paragraph-1 in Report on other Legal & regulatory Requirements of the Independent Auditor's Report to the Members of M/s S T Services Limited on the Financial Statements for the year ended 31<sup>st</sup> March 2018, we report that :

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) The fixed assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
  - (c) The Company does not hold any immovable properties in the name of the Company.
- (ii) Stock in Trade is in the form of Shares, Debentures, etc. and as per AS-2 of the Institute of Chartered Accountants of India; they are not Inventories and hence, are not covered by clause 3(ii) of the order.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Company Act 2013. Accordingly the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provision of Section 185 and 186 of the Companies Act, 2013 in respect of loans, Investments, guarantees and security.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits within the meaning of sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposit) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the order are not applicable.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013 in respect of the activities carried on by the Company; hence the provisions of Clause 3(vi) of the order are not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of records of the company, amounts deducted/ accrued in the books of accounts in respect of undisputed statutory dues including income-tax, sales-tax, wealth-tax, custom duty, excise –duty, value added tax, cess and other statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. We have been informed that there are no arrears of outstanding dues as at the last day of the financial year under audit for a period of more than six months from the date they become payable.



- (b) According to the information and explanations given to us, there are no statutory dues of income tax, sales tax, Service Tax, duty of Customs, duty of excise and value added tax and other material statutory dues in arrears as at 31<sup>st</sup> March, 2018, which have not been deposited on account of any dispute.
- (viii) The Company has no loans or borrowings payable to a financial Institution or a bank or government and no dues payable to debenture holders during the year. Accordingly provisions of clause 3(viii) of the order are not applicable.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and any terms loans during the year. Accordingly provisions of clause 3(ix) of the Order are not applicable.
- (x) To the best of our knowledge and according to the information and explanation given to us, no fraud by the company or on the Company by its officers or employees has been noticed or reported during the period covered by one audit.
- (xi) In our opinion and according to information and explanation given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provision of section 197 read with schedule V to the Companies Act, 2013.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion all the transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable and the requisite details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debenture.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transaction with its directors or person connected with them.
- (xvi) The Company is required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934 and such registration has been obtained by the Company.

**For S. Jaykishan**  
Chartered Accountants

SD/-  
(Ritesh Agarwal)  
Partner  
(M. No: 062410)  
Firm Registration No. 309005E  
Place of Signature: Kolkata  
Date: 30th May, 2018.



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**Annexure 'B' to the Independent Auditor's Report**

**Report on the Internal Financial Controls under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act").**

1. We have audited the internal financial controls over financial reporting of S T Services Limited ("the Company") as of March, 31, 2018 in conjunction with our audit of the Financial Statements of the Company for the year ended 31<sup>st</sup> March 2018.

2. **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

3. **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit internal financial controls, both applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accounts of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial



reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion of the Company's internal financial controls system over financial reporting.

**4. Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :-

- (a) Pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the Company.
- (b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and those receipts and expenditures of the company are being made only in accordance with authorisations of management and Directors of the Company.
- (c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

**5. Inherent Limitations of Internal Financial Controls over Financial Reporting.**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override or controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting any become inadequate because of change in conditions or that the degree of compliance with the policies or procedures may deteriorate.

**6. Option**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respect, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on internal controls over financial



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reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accounts of India.

**For S. Jaykishan**  
Chartered Accountants

SD/-  
(Ritesh Agarwal)  
Partner  
(M. No: 062410)  
Firm Registration No. 309005E  
Place of Signature: Kolkata  
Date: 30th May, 2018.





Balance Sheet as at 31st March, 2018

	Note No.	As at 31st March 2018 Rs.	As at 31st March 2017 Rs.
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. SHARE HOLDERS' FUND</b>			
(a) Share Capital	2	50,001,000	50,001,000
(b) Reserves and Surplus	3	2,054,878	1,960,534
<b>Total Shareholder' Fund</b>		<b>52,055,878</b>	<b>51,961,534</b>
<b>2. CURRENT LIABILITIES</b>			
(a) Other Current Liabilities	4	90,290	57,498
(b) Short-Term Provisions	5	84,783	88,890
<b>Total Current Liabilities</b>		<b>175,073</b>	<b>146,388</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>52,230,951</b>	<b>52,107,922</b>
<b>B.</b>			
<b>1. NON CURRENT ASSETS</b>			
(a) Property, Plant & Equipment	6	68,041	98,029
(b) Deferred Tax Assets (net)	7	37,054	37,598
(c) Other Non Current Assets	8	9,930	9,930
<b>Total Fixed Assets</b>		<b>115,025</b>	<b>145,557</b>
<b>2. CURRENT ASSETS</b>			
(a) Current investments	9	27,500,000	26,950,000
(b) Inventories	10	—	58,470
(c) Cash and Cash Equivalents	11	1,586,567	2,073,131
(d) Short-term Loans and Advances	12	23,029,359	22,880,764
<b>Total Current Assets</b>		<b>52,115,926</b>	<b>51,962,365</b>
<b>TOTAL ASSETS</b>		<b>52,230,951</b>	<b>52,107,922</b>

The Accompanying notes forming part of the financial statements

1

In terms of our attached report of even date

On behalf of the Board of Directors

For S.Jaykishan  
Chartered Accountants

SD/-  
Goutam Kr. Mondal  
Managing Director  
DIN No. 00556652

SD/-  
Mita Agarwal  
Director  
DIN No. 00013059

SD/-  
(Ritesh Agarwal)  
Partner  
Membership No. : 62410  
Firm Registration No. 309005E  
Place : Kolkata  
Dated : 30th May, 2018

SD/-  
Sushanta Mondal  
Director  
DIN No. 07226487



**Statement of Profit and Loss Account for the year ended 31-03-2018**

Particulars	Note No.	For the year ended 31st March 2018 Rs.	For the year ended 31st March 2017 Rs.
<b>REVENUE</b>			
a) Revenue from Operation	13	2168087	1592632
b) Other Income	14	7202	5335
<b>Total Revenue</b>		<b>2175289</b>	<b>1597967</b>
<b>EXPENSES</b>			
a) Changes in Inventories of Stock-in-Trade	15	58470	—
b) Employee Benefits Expenses	16	513665	493917
c) Depreciation and Amortisation Expenses	7	29988	45023
d) Others Expenses	17	1446580	944624
<b>Total Expenses</b>		<b>2048703</b>	<b>1483564</b>
<b>Profit Before Tax</b>		<b>126586</b>	<b>114403</b>
<b>Less : Tax expense</b>			
(a) Current Tax		30158	35805
(b) Deferred Tax		554	(1724)
		<b>30702</b>	<b>34081</b>
<b>Profit After Tax</b>		<b>95884</b>	<b>80322</b>
<b>Earnings per share (F.V. of Rs.10/- each):</b>	<b>21</b>		
(a) Basic		0.02	0.02
(b) Diluted		0.02	0.02

**The Accompanying notes forming part of the financial statements**

1

In terms of our attached report of even date

**For S.Jaykishan**  
Chartered Accountants

**On behalf of the Board of Directors**

SD/-  
**(Ritesh Agarwal)**  
Partner  
Membership No. : 62410  
Firm Registration No. 309005E  
Place : Kolkata  
Dated : 30th May, 2018

SD/- <b>Goutam Kr. Mondal</b> Managing Director DIN No. 00556652	SD/- <b>Mita Agarwal</b> Director DIN No. 00013059
SD/- <b>Sushanta Mondal</b> Director DIN No. 07226487	



**Cash Flow Statement for the year ended 31st March, 2018**

Particulars	For the year ended 31st March, 2018		For the year ended 31st March, 2017	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		126586		114403
<b>Adjustments for:</b>				
Depreciation and amortisation	29,988		45,023	
Interest income	(1924179)		(1592632)	
Dividend income	—		(105)	
Other non-cash charges (specify)	—		—	
Net unrealised exchange (gain) / loss	—		—	
		(1894191)		(1547714)
<b>Operating profit / (loss) before working capital changes</b>		(1767605)		(1433311)
<b>Changes in working capital :</b>				
<b>Adjustments for (increase) / decrease in operating assets:</b>				
Inventories	58,470		—	
Trade receivables	—		—	
<b>Adjustments for increase / (decrease) in operating liabilities:</b>				
Other current liabilities	32793		(8820)	
Other long-term liabilities	—		—	
Long-term provisions	—		—	
		91263		(8820)
Cash generated from Operations		(1676342)		(1442131)
Net Income Tax (Paid)/Refunds		(62259)		(50240)
<b>Net cash flow from / (used in) operating activities (A)</b>		(1738601)		(1492371)
<b>B. Cash flow from investing activities</b>				
Net inflow/(outflow) from sale/(purchase) of investments	(550000)		4310000	
Dividend Received	—		105	
		(550000)		4,310,105
<b>Net cash flow from / (used in) investing activities (B)</b>		(550000)		4310105
<b>C. Cash flow from financing activities</b>				
Loan & Advances (Paid)/ Recdeived	(116050)		(3068617)	
Interest Received	1918087	1802037	1592632	(1475985)
<b>Net cash flow from / (used in) financing activities (C)</b>		1802037		(1475985)
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		(486564)		1341749
Cash and cash equivalents at the beginning of the year		2073131		731382
<b>Cash and cash equivalents at the end of the year</b>		1586567		2073131
(a) Cash in hand		403802		711895
(b) Cheques, drafts on hand		—		—
(c) <b>Balances with banks</b>				
In current accounts		1182765		1361236
		1586567		2073131
<b>See accompanying notes forming part of the financial statements</b>				
In terms of our report attached		<b>On behalf of the Board of Directors</b>		
<b>For S.Jaykishan</b>		<b>SD/-</b>	<b>SD/-</b>	
Chartered Accountants		<b>Goutam Kr. Mondal</b>	<b>Mita Agarwal</b>	
SD/-		Managing Director	Director	
<b>(Ritesh Agarwal)</b>		DIN No. 00556652	DIN No. 00013059	
Partner		<b>SD/-</b>		
Membership No. : 062410		<b>Sushanta Mondal</b>		
Firm Registration No. 309005E		Director		
Place : Kolkata				
Dated : 30th May, 2018		DIN No. 07226487		



**Notes forming part of the financial statements as on 31-03-2018**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(1) BASIS OF ACCOUNTING**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 of Companies Act, 2013 (the Act), read with Rule 7 of the Companies (Accounts) Rules, 2014.

All assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013.

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**(2) USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between actual and estimates are recognized in the period in which the results are known/materialize is statement of profit and loss.

**(3) TANGIBLE ASSETS**

Tangible Assets are stated at their original cost of acquisition less accumulated depreciation. Cost comprises of all costs incurred to bring the assets to their location and working condition for its intended use.

**(4) DEPRECIATION**

Depreciation has been provided on written down value method using such rates arrived based on the useful lives of assets specified in Part C of Schedule II thereto of the Companies Act, 2013.

**(5) INVESTMENTS**

Quoted Shares and Securities are stated at cost of acquisition. Provision for diminution in the value of long term investments is made, only if such decline is other than temporary. Unquoted Shares are stated at "cost price".

**(6) INVENTORIES**

Quoted Shares and Securities are stated at lower of "Cost" or "Market Price". Unquoted Shares are stated at "cost price".

**(7) REVENUE RECOGNITION**

Sales are accounted as and when contract notes/bills raised upon the parties. Items of Income and Expenditures are recognized on accrual basis.

**(8) TAXES ON INCOME**

Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing difference between the accounting income and the taxable income for the period that originates in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using tax rates and laws enacted or substantively enacted as on balance sheet date.

**(9) PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

A provision is recognized when the company has a present obligation as a result of past event and its probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. The provisions (excluding retirement benefits) are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

As per our Report of even date

**For S.Jaykishan**  
Chartered Accountants

**On behalf of the Board of Directors**

**SD/-**  
**Goutam Kr. Mondal**  
Managing Director  
DIN No. 00556652

**SD/-**  
**Mita Agarwal**  
Director  
DIN No. 00013059

**SD/-**  
**(Ritesh Agarwal)**  
Partner  
Membership No. : 062410  
Firm Registration No. 309005E  
Place of Signature : Kolkata  
Dated : 30-05-2018

**SD/-**  
**Sushanta Mondal**  
Director  
DIN No. 07226487



Notes forming part of the financial statements as on 31-03-2018 (Contd.)

	AS AT		AS AT	
No Of Shares	31ST MARCH 2018 (Rs.)	No Of Shares	31ST MARCH 2017 (Rs.)	

**Note - 2**

**Share Capital**

**Authorised, Issued, Subscribed & Paid-Up Share capital**

**Authorised Capital**

Equity shares of Rs.10/- each with voting rights	5500000	55000000	5500000	55000000
Total Authorised Capital	5500000	55000000	5500000	55000000

**Issued Capital**

Equity shares of Rs.10/- each with voting rights	5000100	50001000	5000100	50001000
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**Subscribed and fully paid up**

Equity shares of Rs.10/- each with voting rights	5000100	50001000	5000100	50001000
Less Calls in arrears (from others)	—	—	—	—
Total Issued & Subscribed Capital	5000100	50001000	5000100	50001000

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31st March, 2018			
— Number of shares	5000100	—	5000100
— Amount (Rs.)	50001000	—	50001000
Year ended 31st March, 2017			
— Number of shares	5000100	—	5000100
— Amount (Rs.)	50001000	—	50001000

The Company has only class of Equity shares having a par value of Rs.10/- per share. Each holder of the equity shares is entitled to one vote per shares. In the event of liquidation of the Company, the holders of equity shares are entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in promotion to the number of equity shares held by the shareholders.



Notes forming part of the financial statements as on 31-03-2018 (Contd.)

Details of shares held by each shareholder holding more than 5% shares :

Name of Equity Shareholder	As at 31st March, 2018	As at 31st March, 2017
	Number of shares held	Number of shares held
<b>Equity shares with voting rights</b>		
Equisec Holdings Pvt. Ltd.	287050	287050

**Note - 3**

**Reserves and Surplus**

<b>(a) General Reserve</b>	<b>13525</b>	<b>13525</b>
<b>(b) Special Reserve</b>		
Opening balance	454100	438000
Add: Transferred from Profit and Loss	19200	16100
<b>Closing balance</b>	<b>473300</b>	<b>454100</b>
<b>(c) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	1492909	1598601
Add : Profit / (Loss) for the year	95884	80322
Add : Contingent Provisions against Standard Assets 0.25 % of Loans & Adv.	(1540)	(7671)
Less: Earlier Year Provision Adjustments	—	(8,571)
Less : Earlier Year TDS adjustment	—	(153,672)
Less: Transferred to Special Reserve	(19200)	(16100)
<b>Closing balance</b>	<b>1568053</b>	<b>1492909</b>
<b>Total Reserve &amp; Surplus</b>	<b>2054878</b>	<b>1960534</b>

**Note - 4**

**Other Current Liabilities**

**Other Payables**

Liabilities for Expenses	90290	57498
	90290	57498

**Note - 5**

**Short term Provision**

Provision for Taxation	30158	35805
Contingent Provision against Standard Assets	54625	53085
	84783	88890



Notes forming part of the financial statements as on 31-03-2018 (Contd.)

**Note - 6.1**

**Property, Plant & Equipment (Current Year)**

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.04.17	Addition During the year	As on 31.03.18	As on 01.04.17	For the year	As on 31.03.18	WDV as on 31.03.18	WDV as on 31.03.17
Furniture & Fixture	98228	—	98228	88663	2874	91637	6591	9465
Computer	352642	—	352652	347988	—	347988	4654	4654
Mobile Phone	61233	—	61233	52020	3510	55530	5703	9214
Motor Car	261196	—	261196	186500	23604	210104	51092	74696
<b>Total</b>	<b>773299</b>	<b>—</b>	<b>773299</b>	<b>675271</b>	<b>29988</b>	<b>705258</b>	<b>68041</b>	<b>98029</b>

**Note - 6.2**

**Property, Plant & Equipment (Previous Year)**

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.04.16	Addition During the year	As on 31.03.17	As on 01.04.16	For the year	As on 31.03.17	WDV as on 31.03.17	WDV as on 31.03.16
Furniture & Fixture	98228	—	98228	84637	4126	88763	9465	13591
Computer	352642	—	352642	347988	—	347988	4654	4654
Mobile Phone	6123	—	61233	45630	6390	52020	9214	15603
Motor Car	261196	—	261196	151993	34507	186500	74696	109203
<b>Total</b>	<b>773299</b>	<b>—</b>	<b>773299</b>	<b>630248</b>	<b>45023</b>	<b>675271</b>	<b>98029</b>	<b>143051</b>

AS AT 31ST MARCH 2018 (Rs.)      AS AT 31ST MARCH 2017 (Rs.)

**Note - 7**

**Deferred Tax Assets (net)**

**Tax effect of items constituting Deferred Tax Assets**

On difference between book balance and tax balance of fixed assets

37054      37598

**37054      37598**



**Notes forming part of the financial statements as on 31-03-2018 (Contd.)**

	AS AT 31ST MARCH 2018 (Rs.)	AS AT 31ST MARCH 2017 (Rs.)
<b>Note - 8</b>		
<b>Other Non- Current Assets</b>		
<b>Security Deposits</b>	9930	9930
(Unsecured, considered good)		
	<b>9930</b>	<b>9930</b>

**Note - 9**

**Current investments (At. Cost)**

**Investment in Equity Shares**

**Unquoted (F.V. Value Rs.10/-)**

26750(26750) Bliss Tie Up Pvt.Ltd.	1337500	1337500
29000(29000) Chandradhar Vinimoy Pvt. Ltd.	2900000	2900000
225000(225000) Gallon Holding Pvt. Ltd.	362500	362500
80000(80000) Ginni Global Pvt. Ltd.	18720000	18720000
10000(7250) Jaya Households Projects Pvt. Ltd.	2000000	1450000
155000(155000) Karma Solutions Pvt.Ltd.	2180000	2180000
	<b>27500000</b>	<b>26950000</b>

**Note - 10**

**Inventories**

**Quoted Equity Shares (F.V. Value Rs.10/-)  
(At lower of cost and net realisable value)**

Nil (10000) Uday Jewellery Industries Ltd.	—	10000
Nil (200000) Krishna Lifestyle & Ind Ltd (Rs1/-)	—	46000
38 (1900) KBD Sugars Distilleries Limited (Shreevani Sugar & Industries Ltd.)	—	2470
	<b>—</b>	<b>58470</b>





Notes forming part of the financial statements as on 31-03-2018 (Contd.)

	AS AT 31ST MARCH 2018 (Rs.)	AS AT 31ST MARCH 2017 (Rs.)
<b>Note - 11</b>		
<b>Cash and Cash Equivalents</b>		
Cash in Hand (As per Books & Certified by the management)	403802	711895
<b>Balance with Schedule Banks :</b>		
In Current Accounts	1182765	1361236
	<b>1586567</b>	<b>2073131</b>
<b>Note - 12</b>		
<b>Short term Loans and Advances (Recoverable in cash or kind or for value to be received)</b>		
<b>a) Loans (Unsecured, considered good) (Including interest Receivable)</b>		
Bodies Corporates	19124561	18639024
Others	2725590	2595077
<b>b) Advances (Unsecured)</b>		
Others	1000000	1500000
<b>c) Balances with Government Authorities (Unsecured, considered good)</b>		
TDS Receivable	179208	146663
	<b>23029359</b>	<b>22880764</b>
<b>Note - 13</b>		
<b>Revenue from Operation</b>		
Interest from Loan (TDS Rs.179208/-, Pr. Yr. Rs.146663/-)	1918087	1592632
Sales of Shares	250000	—
	<b>2168087</b>	<b>1592632</b>
<b>Note - 14</b>		
<b>Other Income</b>		
Misc Income	7202	5335
	<b>7202</b>	<b>5335</b>



**Notes forming part of the financial statements as on 31-03-2018 (Contd.)**

	AS AT 31ST MARCH 2018 (Rs.)	AS AT 31ST MARCH 2017 (Rs.)
<b>Note - 15</b>		
<b>Changes in Inventories of Stock-in-Trade</b>		
Opening Inventory of Stock-in-Trade	58,470	58,470
Less Closing Inventory of Stock-in-Trade	—	58,470
(Increase) / Decrease of Stock-in-Trade	<b>58,470</b>	—

**Note - 16**

**Employee Benefits Expenses**

Salaries	482,400	470,400
Staff Welfare Expenses	31,265	23,517
	<b>513,665</b>	<b>493,917</b>

**Note - 17**

**Other Expenses**

Professional & Legal Expenses	75290	71750
Services Charges	46200	49200
Printing & Stationery	84535	25084
Repairs & Renewals	111829	19858
Bank Charges	798	553
Listing Fees	307625	249038
Filing Fees	10800	3600
Rent, Rate & Taxes	22470	22170
Books & Periodicals	30965	29088
Advertisement	14745	14108
Business Promotion	106760	53093
Computer Consumable	73801	36037
Electric Charges	12605	7990
Telephone Expenses	24655	20844
Postage & Courier	12506	4406
Travelling & Conveyances	148366	115174
Office Expenses	93908	25057
Market Research Fees	93848	20933
Motor Car Running Expenses	88987	74897
Audit Fees	12100	11500
Registrar & Depository Charges	73787	90245
	<b>1446580</b>	<b>944624</b>



**II. NOTES ON ACCOUNTS**

18. The Company has complied with the guidelines issued by the Reserve Bank of India in respect of Prudential Norms for income recognition, accounting standards, capital adequacy and concentration of credit and investments.

The company has transferred a sum of Rs 19200/- (previous year Rs 16100) to Special Reserve as required under section 45-1C of the Reserve Bank of India Act, 1934.

**19. FOREIGN CURRENCY TRANSACTION**

Earning in Foreign Currency — Rs. Nil  
Expenditure in Foreign Currency — Rs. Nil

**20. CONTINGENT LIABILITIES, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES**

Contingent Liabilities — Rs. Nil  
Changes in Accounting Policies — Rs. Nil

There were no prior period items/adjustments during the year.

**21. EARNINGS PER SHARE**

Earnings per share are calculated by dividing the profit attributable to the Equity Shareholders by the weighted average number of Equity Shares outstanding during the year. The numbers used in calculating basic and diluted earnings are stated below :

<b>Particulars</b>	<b>(Amount in Rs.)</b>	
	<b>31/03/2018</b>	<b>31/03/2017</b>
Profit for the year after Taxation (Rs.)	95884	80322
Weighted average number of shares outstanding during the year (Nos.)	5000100	5000100
Earnings per Share (Basic & Diluted)(Rs.) (on nominal value of Rs.10/- per share)	0.02	0.02

**22. AUDITOR'S REMUNERATION**

i) Audit Fees	12100	11500
ii) Tax Audit Fees	—	—
<b>Total</b>	<b>12100</b>	<b>11500</b>

**23. RELATED PARTY DISCLOSURES**

Related party disclosures as required by Accounting Standard 18 issued by ICAI on "Related Party Disclosures" are given below :

<b><u>Nature Of Relationship</u></b>	<b><u>Name of the Party</u></b>
Subsidiary Company	NIL
Associate/Promoter Company	M/s Equisec Holdings Private Ltd. M/s Suyash Shares Private Ltd.
Key Management Personnel	Mr. Goutam Kumar Mondal. Mr. Sushanta Mondal. Mr. Shiv Kumar Jaria. Mrs. Mita Agarwal.
Transactions with Related Parties	Mrs. Shweta Almal & Mr. Goutam Kumar Mondal
Salary to KMP	Rs. 2,40,000/-

24. previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our Report of even date

**For S. Jaykishan**  
Chartered Accountants

SD/-  
**(Ritesh Agarwal)**  
Partner  
Membership No. : 062410  
Firm Registration No. 309005E  
Place of Signature : Kolkata  
Dated : 30-05-2018

**On behalf of the Board of Directors**

SD/- <b>Goutam Kr. Mondal</b> Managing Director DIN No. 00556652	SD/- <b>Mita Agarwal</b> Director DIN No. 00013059
---------------------------------------------------------------------------	-------------------------------------------------------------

SD/-  
**Sushanta Mondal**  
Director  
DIN No. 07226487



# S T SERVICES LIMITED

(CIN : L74140WB1989PLC047210)

Registered Office : 92B Chittaranjan Avenue, 2<sup>nd</sup> Floor, Kolkata – 700 012

Email: [stservices@stservices.org.in](mailto:stservices@stservices.org.in), [stservices1989@yahoo.co.in](mailto:stservices1989@yahoo.co.in)

Web Site : [www.stservices.org.in](http://www.stservices.org.in)

## Form No. MGT-11

### Proxy form

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rule, 2014)

Regd. Folio No. :	DP ID :
No. of Shares held :	Client ID:

I/We, being member(s) of ..... shares of the above named Company, hereby appoint:

- (1) Name..... Address.....  
Email ID ..... Signature .....or failing him / her.
- (2) Name..... Address.....  
Email ID ..... Signature .....or failing him / her.
- (3) Name..... Address.....  
Email ID ..... Signature .....or failing him / her.

and whose signatures are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29th Annual General Meeting of the Company, to be held on Thursday, 27<sup>th</sup> day of September, 2018, at 11.30 a.m. at 92B, Chittaranjan Avenue, 2nd Floor, Kolkata- 700 012 and at any adjournment thereof in respect of such resolutions as are indicated below :



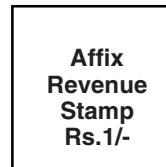
Sl. No.	Resolution(s)	For	Against
1.	Adoption of Directors' Report, Audited Financial Statements for the year ended 31st March, 2018 and Auditors' Report thereon.		
2.	Re-appointment of M/s S. Jaykishan, Chartered Accountants, as Statutory Auditors and fixing their remuneration.		
3.	Re-appointment of Mr. Shiv Kumar Jaria (DIN No. 01082212) and Mrs. Mita Agarwal (DIN No. 07226487) as an Independent Director.		

\*Applicable for investors holding shares in Electronic Form.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2018

Signature of the Shareholder(s) \_\_\_\_\_

Signature of Proxy Holder \_\_\_\_\_



**Note:** (1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.  
(2) This is only optional. Please tick (✓) in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' & 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.



**S T SERVICES LIMITED**  
 (CIN : L74140WB1989PLC047210)  
 Registered Office : 92B Chittaranjan Avenue, 2<sup>nd</sup> Floor, Kolkata – 700 012  
 Email: [stservices@stservices.org.in](mailto:stservices@stservices.org.in), [stservices1989@yahoo.co.in](mailto:stservices1989@yahoo.co.in)  
 Web Site : [www.stservices.org.in](http://www.stservices.org.in)

**ATTENDANCE SLIP**

(To be handed over at the entrance of the meeting hall)

Full name of the member attending .....

Member’s Folio No/ Client ID: .....

Name of Proxy .....  
 (To be filled in, if the proxy attends instead of member)

I hereby record my presence at the 29<sup>th</sup> Annual General Meeting of S T Services Limited, at the Registered Office of the Company at 92B Chittaranjan Avenue, 2<sup>nd</sup> Floor, Kolkata-700012 on Thursday the 27<sup>th</sup> day of September, 2018.

.....  
**Member’s/ Proxy’s Signature**



**Note :**

- 1) Shareholders / Proxy holders are requested to bring the Attendance Slip with them when they come to the Meeting and hand it over at the gate after affixing their signature on it.
- 2) Shareholders are requested to advice, indicating their Folio Nos. DP ID\*, Client ID\*, the change in their address, if any, to the change in their address, if any, to the Register & Share Transfer Agents, at S K Infosolutions Pvt. Ltd., 34/1A, Sudhir Chatterjee St., Kolkata – 700 006,

**\*Applicable for investors holding shares in Electronic (Demat) Form.**